

पीयूष गोयल  
PIYUSH GOYAL



सत्यमेव जयते

No. P-36014/11/2023-Investment Promotion-Part (1)

17<sup>th</sup> October, 2024

वाणिज्य एवं उद्योग मंत्री

भारत सरकार

MINISTER OF COMMERCE & INDUSTRY

GOVERNMENT OF INDIA

Dear Shri Veeramani ji,

As we mark the 10<sup>th</sup> anniversary of the Make in India initiative launched by our visionary Prime Minister Shri Narendra Modi ji on 25<sup>th</sup> September 2014, with the vision of positioning India as a global manufacturing hub, I want to express my deepest appreciation for the extraordinary contributions you and your organizations have made over the past decade. Your unwavering support has been pivotal in driving investments, enhancing the global competitiveness of the Indian industry and ensuring the development of policies that create a conducive environment for growth. Together, we have embarked on a transformative journey to foster a culture of innovation, entrepreneurship and self-reliance in India.

The progress we have made over these ten years is truly commendable. Over the past decade, India has attracted USD 667 Bn in FDI, with manufacturing FDI increasing by 69%. The Production Linked Incentive (PLI) Scheme has already driven ₹1.32 lakh crore in investments, created 8.5 lakh jobs, and boosted exports. India's global competitiveness has risen through improvements in ease of doing business, logistics and infrastructure development. Major reforms like the National Single Window System and the PM Gati Shakti National Master Plan continue to support innovation, sustainability and economic growth.

Your role in facilitating collaboration, ensuring policy interventions and driving strategic initiatives has laid a solid foundation for India's industrial growth. The impact of your work has been felt across sectors like automotive, electronics, pharmaceuticals, and textiles, creating employment opportunities, building an ecosystem for innovation and accelerating our path toward becoming an economic powerhouse.

While we celebrate the past decade's achievements, we must look ahead towards Viksit Bharat 2047 with renewed vigor and collaboration during the Amrit Kaal. I seek your continued partnership to strengthen manufacturing, promote sustainable growth, and harness our demographic dividend. Together, we can create jobs, uplift communities and usher in a new era of prosperity.

I thank you once again for your invaluable contributions and look forward to our continued collaboration in the years to come. Together, let us forge a future where India's industries lead the world, make in India for the world, where our people thrive and our nation prospers.

Jai Hind!

**Piyush Goyal**

**Shri S.V. Veeramani**

Chairman

Pharmaceuticals Export Promotion Council (PHARMEXCIL)