

**Embassy of India
Warsaw**

WAR/COM/201/01/2015

Dated: 09/03/2015

Monthly Economic and Commercial Report for Poland and Lithuania for February 2015 – Executive Summary

Key economic trends:

Real GDP up by 3.1% in Q4; in 2014 – 3.3%

The Central Statistical Office (GUS) reported that in the fourth quarter of 2014, Poland's GDP growth reached 3.1 percent. The GDP for the whole year was 3.3 percent. Q4 GDP was supported by domestic demand which increased by 4.6 percent on annual basis. The Finance Minister Mateusz Szczurek noted that since 2007 the accumulated GDP growth of the country had reached 23.8 percent, which was the best result in the European Union.

Employment and wages in the corporate sector

Unemployment rate down to 11.4% compared with 13.2% a year earlier- GUS

Pointing to healthy household demand, real wages continued to grow against a background of deepening deflation, and the rate of unemployment, although still high, came down to 11.4%, compared with 13.2% a year earlier. The volume of retail sales continued to grow steadily, at 3.1% year on year. According to Eurostat, January unemployment rate amount in Poland decreased to 8 percent (from 8.2 percent in December 2014). "In January this year retail sales in terms of constant prices rose by 3.3 percent (compared to 4 percent growth a month previously and 4.8 percent in January (2014))" a statement from GUS read.

Prices and monetary policy decisions

Deepening of deflation again in January 2015, to -1.3% year on year, from -1% in December, will likely to encourage another cut in interest rates, boosting investment and consumer spending from the second half of the year. Benchmark reference rate of the National Bank of Poland (NBP, the central bank) is present at 2%. (Note: Reference rate has been decreased to 1.5% w.e.f March 3, 2015)

Industrial and construction and assembly output:

Industrial output rises

Poland's industrial output went up by 1.7 percent year-on-year in January 2015 after a 7.9 percent year on year growth in December, the Central Statistical Office (GUS) announced. Industrial production fell by 3.1 percent month-on-month after a 2.8 percent fall month-on-month in December. January's seasonally adjusted industrial production grew 4.0 percent year-on-year and 0.4 percent month-on-month. The Purchasing Managers' Index (PMI) for Poland fell to 55.1 points in February from 55.2 points in January 2015, nearly matching its 11-month record of 55.2 in January. The pace of growth of production, new orders and exports remained solid in February despite a slower rate than in January. A statement on sold production from GUS also states that in January, "sold production of industry was 1.7 percent higher than in January 2014 which saw a 4.2 percent increase, whereas construction-assembly production was 1.3 percent higher than in the corresponding period of 2014, which saw a 3.9 percent decrease.

Public Finances

FinMin suggests caution in switching mortgage currencies

Finance Minister announced that converting CHF-mortgages to the Polish Zloty (PLN) should only be attempted when the Polish currency was strong and the CHF had depreciated. Conducted on a mass scale, the conversion would be harmful to the state finances, to private budgets and to banks, if it was to take place while the CHF cost PLN 5. In another news, the Finance Ministry does not intend to follow the recommendation of the European Commission and will not set up an independent Fiscal Council in Poland.

Foreign trade and balance of payments

Exports up over 5.2 percent; stronger imports will widen trade deficit in 2015

Polish Deputy Prime Minister and Minister of Economy suggested that the rate of increase of Polish exports in 2014 could have exceeded 5.2 percent. He assessed the result as "excellent" given the problems experienced in trade relations with the East. Another major success of the Polish economy in 2014 was a 17-percent increase in sales of steel, which was significantly higher than the results achieved by other European countries. Merchandise goods exports and imports both finished 2014 strongly, according to the data released by GUS. For 2014 as a whole, imports in nominal zloty terms rose by 5.6%, slightly outpacing export growth of 5.3% over the same period. Exports started 2014 strongly, rising by an average of 8.9% year on year in January-May. However a combination of the EU's exchange of sanctions with Russia, weaker demand from other important markets (notably Germany) and holiday-related factors in August (which saw industrial output across central Europe plummet) caused a marked slowdown in Polish exports from the middle of the year.

Outreach to Polish companies:

Ambassador with the Head of the Commercial Wing met with the Board of a Polish company "Ekolog" (Mr. Horodecki & Robert Jans) who are interested to manufacture and invest in India in the field of environmental technologies. EKOLOG is having over 100 mln USD turnover, in Poland one of the largest companies operating almost 30 years in environmental technologies. They have already visited India in January 2015 and are now ready to commit investments in India to develop waste management solutions and smart cities project. The meeting was facilitated by the Poland-India Business Council (PIBC).

Important developments in the post territory

- (i) Poland gets largest EU fund allocation: Prime Minister of Poland Ewa Kopacz announced that Poland had obtained the largest allocation of funds of all EU member states. The allocation will also be the largest in the history of Poland's participation in EU subsidy schemes. The PM asserted that she would make sure that the entire PLN 500 bn to be obtained by Poland in the next six years would be used to enable another civilizational leap in the country. The EU-funded projects are expected to provide employment to 500,000 people.
- (ii) Poland may benefit from TTIP, Gov't claims: Polish Deputy Minister of Economy Andrzej Dycha, speaking during the session of the EU Affairs Committee and the Economic Committee of Sejm (Polish Parliament), suggested that the Transatlantic Trade and Investment Partnership (TTIP), which is currently negotiated by the European Union and the US, would improve Poland's energy security, open new markets for Polish products and attract investment from the US. The Polish government is in favour of the agreement; however, liberalization of trans-Atlantic trade and lower price of electricity in the US would make it necessary to provide aid to Polish economy, especially its most energy consuming sectors. A ten year protection period was proposed for the chemical industry. The Ministry of Economy is holding consultations to identify threats which may emerge from the agreement. Special attention was also dedicated to the agricultural sector. A recent survey has shown that Poles are strongly in favour of TTIP, with almost three quarters of respondents backing the treaty. One potential benefit of TTIP for Poland is the elimination of visa restrictions on Poles travelling to the US.
- (iii) Environment Minister: No threat of energy price rise post-2020: Maciej Grabowski, Poland's environment minister, has argued in a debate that the EU climate change package will not lead to increase in Polish energy prices after 2020. The EU in October 2014, which foresees a 40 percent cut in CO2 emissions by 2030 relative to 1990 levels. Following a threat of veto, Poland was granted several concessions by the EU, including the extension of free emission permit transfers until 2030 instead of 2019, although

it is still required to cut CO2 emissions by 2030. Grabowski commented at the debate, "I cannot see major threats that energy prices paid by final consumers will rise after 2020 as a result of the climate change package". Meanwhile Poland has formed a coalition against faster establishment of the market stability reserve (MSR) in the EU. At the autumn climate summit the EC proposed that the MSR be established in 2021.

- (iv) Polish Food to be promoted in India: The Vice-President of the Polish Information and Foreign Investment Agency (PAIIZ) says that 2015 will be the year of promotion and sale of Polish food on foreign markets. Special interest will be dedicated to exports to India. Poland is currently finalising procedures related with opening the Indian market to Polish food products. Two economic missions have already been organized to India, the Vice-President said.
- (v) Government determined to save shale gas project: The Treasury (MSP) is accelerating work on a special bill to boost investments in shale gas exploration. MSP's main objective is to simplify procedures so that the average period for key-decision making in shale gas exploration projects can be cut from the current 12-20 months to about 3.5 months.
- (vi) Merger of Energy-Mining Sectors: Deputy Prime Minister Jansuz Piechocinski said he supported the idea of merging energy and mining sectors, but only after the modernization and restructuring of mines. "It is worth consolidating energy and mining sectors. However, we cannot create a situation, in which some mines would 'infect' energy companies" Piechocinski said.
- (vii) PAIIZ wants to help Polish Firms to enter Chinese markets: The Polish Information and Foreign Investment Agency (PAIIZ) will provide support to Polish companies planning to invest in China. Polish food processing sector has the biggest chances of success, said the President of PAIIZ. According to GUS, in the first three quarters of 2014, the value of Polish exports to China reached PLN 155 m(US\$ 43 mn approx) versus PLN 118mn(US\$38 approx) in 2013 and PLN 40 mn (US\$ 11 mn approx.) in 2012.
- (viii) Poland's coal sales down 2014: Poland's hard coal sales dropped to 70.3 million tonnes in 2014 from 77.5 million in the previous year, the Industrial Development Agency (ARP) reported.
- (ix) JSW trade Unions end strike: Trade unions at Polish coal mining giant JSW officially ended their protest and strike action. The miners protested against an austerity plan for the financially-strapped company that they said went too far and demanded the

dismissal of CEO of the company. Under the agreement, JSW is to make cost cuts of some PLN 300 (US\$ 83 mn approx.- the initial austerity plan was to save PLN 500 mn (US\$ 139 approx). A six day working week is also envisaged in the agreement.

Lithuania

- (i) ***India opens honorary consulate in Lithuania:*** India's honorary consulate in Lithuania has been opened in Vilnius on Friday and will be headed by Honorary Consul Rajinder K Chaudhary, owner of Indian restaurant Sue's Indian Raja. During the opening ceremony, Vice Minister of Foreign Affairs Mantvydas Bekesius said the opening of the honorary consulate would be another step towards the opening of India's embassy in Vilnius. Chaudhary was also India's honorary consul in 2008-10. He has lived and worked in Lithuania since 1997 and became a Lithuania citizen last year.
- (ii) ***0.3 percent annual deflation recorded in Lithuania:*** In 2014, annual deflation was running at 0.3 percent in Lithuania. In 2014, consumer goods got cheaper by 1.1 percent, while prices of services grew by 2.4 percent. Annual deflation in December is a rather rare phenomenon. Since 1991, Lithuania has seen annual deflation only two times: in 2002(1 percent) and in 2003(1.3 percent). A total of 16-member states of EU observed bigger average annual inflation than in Lithuania.
- (iii) ***Lithuania's Statistics Department releases new data on Lithuania's investments in tangible fixed assets & constructions in 2014:*** Statistics Lithuania released new data on Lithuania's investments in tangible fixed assets and constructions during 2014, which showed growth in most sectors. Investment in tangible fixed assets within Lithuania grew by 5.6% compared with 2013, and amounted to 5.1 billion Euros. The major part of investment (56.2%) was allocated to the construction of buildings and civil engineering structures, such investment increased by 6.9%, compared with 2013. While investment in machinery, equipment and vehicles made up 36.6% of the total investment, and grew by 1.6%, compared to 2013. Investment in construction & acquisition of residential buildings grew by 17.7%, compared with 2013, and amounted to 690.9 million euros.
- (iv) ***Lithuania is ranked in the third lowest place among 22 European Union countries by the lowest minimum wage:*** The lowest minimum wage is €300 per month. 6 EU countries do not have minimum wage. The lowest minimum wages in the 22-EU countries in in Bulgaria which stands at €184 per month; while the second lowest minimum wage is in Romania, standing at € 218 per month.

(iv) The Chancellor of the Government presents the 2014 Government's priorities' achievements: Some highlights of the report are as follows:

- A successful membership in the Eurozone, and the adoption of the Euro currency.
- Finalized the building of the LNG terminal and starting its commercial activity as of January 1, 2015
- Lithuania increased its defense financing by €37 million and decided to establish a Rapid Reaction Force
- Lithuania was placed in the 24th place among the 189 countries and the 10th place among the 28 EU countries in "Doing Business 2015 Report" produced by the World Bank.
- The government helped organize more than 200 business missions, exhibitions and fairs, and nearly 150 business visits.
- The Lithuanian government secured an agreement with the EU Commission to provide Lithuania with 8386 million Euros to be utilized for economic growth, job creation, and rural development and fisheries.
- The government reduced unemployment levels during 2014. Unemployment, as of January 1, 2015 stood at 9.3%, while it was 11.1% in January 1, 2014. Also youth unemployment went down from 21.9% in 2013 to 18.3% in 2014.
- The government finalized modernizing 211 housing developments and prepared modernization investment plans for 1900 housing developments.

(v) Lithuania's Klaipėdos NAFTA, the National Petroleum Company, signs an MOU with Germany's LNG trading company, "Boman Linde lng, on cooperation in LNG market development: Lithuania's national petroleum company, "Klaipėdos Nafta" signs a Memorandum of Understanding with Germany's natural liquefied gas (LNG) trading company "Bomin Linde LNG". The signed MOU document stipulates the forging of a close cooperation between the two companies and the development of the LNG market & infrastructure, and the promotion of LNGs shipping fuel.

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Warsaw**

WAR/COM/201/06/2014

Dated: 5/03/2015

Regular Reporting Proforma for Commercial wings

Poland

1. Trends in bilateral trade and investment: (Source: Central Statistical Office (GUS)
(US million, from January 2014 to November 2014)

(i) Bilateral trade (I-XI 2014r. [Million USD])

	Export	Import	Total	Growth % of Export	Growth % of Import
Poland's Trade with India	500	1600	2100	10	17
Poland's Total Global Trade	136363	137495	273858	4,6%	4,7%

(Source: Ministry of Economy Note

(ii) Top 10 items of Export to India (USD)

s.no	Commodity	Period	Amount	Percentage Growth % comparing to (Jan – Oct 2013)	% Share in total Export
1.	Agricultural and food articles	January-October 2014	6,896,532	61.5	1.4
2.	Mineral products	January-October 2014	16,667,859	-56.09	3.62
3.	Chemical products	January-October 2014	93,511,862	-5.63	20.3
4.	Skins	January-October 2014	752,297	-4.42	0.16
5.	Goods of wood and paper	January-October	4,744,361	-14.02	1

		2014			
6.	Light industrial products	January-October 2014	3,412,327	-7.7	0.74
7.	Ceramic products	January-October 2014	10,359,323	24.5	2.25
8.	metallurgical products	January-October 2014	125,267,444	37.62	27.2
9.	Electromechanical industry products	January-October 2014	188,222,648	25.15	40.89
10.	Miscellaneous goods	January-October 2014	10,379,990	12.92	2.25

(iii) Top 10 items of Export to the World (mill USD)

s.no	Commodity	Period	Percentage Growth % (comparing to Jan – Oct 2013)	% Share in total Export
1.	Live animals, products of animal origin	January-September 2014	4.177	4.17
2.	Groceries, non-alcoholic beverages, alcohol, tobacco, vinegar	January-September 2014	7.1	5.9
3.	mineral products	January-September 2014	-5.25	4.3
4.	Chemical products and of other related industries	January-September 2014	6.4	7
5.	Rubber & Plastics	January-September 2014	1.5	7
6.	textiles	January-September 2014	12.72	3.2
7.	Base metals and articles of base metal products	January-September 2014	0.94	10.7
8.	mechanical and electric equipment for recording and reception of the	January-September 2014	7.79	23.95

	sound			
9.	vehicles, aircraft, a flying unit	January-September 2014	0.40	14.24
10.	Products of plant origin	January-September 2014	2.56	2.58

(iv) Top 10 items of Import from India (USD)

s.no	Commodity	Period	Amount	Percentage Growth %	% Share in total Export
1.	Agricultural and food articles	January-October 2014	119,913,917	26.66	8
2.	Mineral products	January-October 2014	15,523,337	-0.06	1
3.	Chemical products	January-October 2014	447,236,954	7.9	30
4.	Skins	January-October 2014	34,143,653	11.96	2.3
5.	Goods of wood and paper	January-October 2014	1,974,154	-7.38	0.13
6.	Light industrial products	January-October 2014	417,720,859	30.82	28.2
7.	Ceramic products	January-October 2014	60,839,141	45.44	4.1
8.	metallurgical products	January-October 2014	157,863,120	46.8	10.6
9.	Electromechanical industry products	January-October 2014	200,699,615	5.43	13.55
10.	Miscellaneous goods	January-October 2014	24,890,402	18.9	1.68

(v) Top 10 items of Import to the World (mill USD)

s.no	Commodity	Period	Percentage Growth % (comparing to Jan – Oct 2013)	% Share in total Import
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1.	Live animals, products of animal origin	January-September 2014	5.83	2.67
2.	Groceries, non-alcoholic beverages, alcohol, tobacco, vinegar	January-September 2014	4.65	3.56
3.	mineral products	January-September 2014	-0.5	11.78
4.	Chemical products and of other related industries	January-September 2014	6.77	10.30
5.	Rubber & Plastics	January-September 2014	-6.6	7.80
6.	Wood pulp, paper	January-September 2014	3.91	2.64
7.	textiles	January-September 2014	15.75	4.60
8.	Basic metals	January-September 2014	7.37	10.73
9.	mechanical and electric equipment for recording and reception of the sound	January-September 2014	4	22.81
10.	vehicles, aircraft, a flying unit	January-September 2014	5.3	14.13

Turnover between Poland and India **2011-2014 (in million USD)**

	2011	2012	2013	I-XI 2014
Turnover	1874,1	1905,9	1961,3	2 088,6
EXPORT	524,0	665,8	491,2	497,3
IMPORT	1350,1	1240,1	1470,1	1 591,3
Balance	- 826,1	-574,3	-978,9	- 1094,0

Data: INSIGOS/MG

vi. Five import destination of Poland (million USD)

Poland imports from	2014 (3rd.qtr)
Germany	11 599
Russia	6 460
China	5 363
Italy	2 735
France	2 140

e. Feedback from local commercial visitors to trade fairs in India, including under BSM. Number of Business Visas issues: The feedback has been positive. There has been a lot of traction in economic and commercial relations between India and Poland in 2014 due to 60th anniversary year of diplomatic relations.

Period	Number of Business Visas issued
February 2015	330

3. Market access

a. Alerts on SPS/TBT notifications, import procedures, export restrictions put in place; change in trade policy:

S. No.	Notification no. and date	Details	Effective from
1.	No specific SPS/TBT notification during this period.		

b. Alerts on Trade Defence Measures taken by respective country: (Special Safeguard, antidumping, CVD or Anti-subsidy)

S. No.	Notification no. and date	Details of products / sectors affected	Effective from
1.	Gazette of India - Extraordinary F.No.14/13/2014-DGAD	October 15, 2014 r., India initiated anti-dumping proceeding on imports of phenol originating, inter alia of the European Union (as well as Singapore and Korea).	15.10.2014

		The proceedings relate to the goods of CN code 2907.11.10	
2.	Official Journal of the European Union 2014 / C 330/06	<p>On 23 September 2014. Has published a notice of initiation of a partial interim review of the anti-dumping measures applicable to imports of certain fabrics open mesh of glass fibers originating in China and extended to imports from India, whether declared as originating in India (2014 / C 330/06).</p> <p>The scope of review is limited to examining the possibility of granting the company Pyrotek India Pvt. Ltd. (exporting producer from India) exemption from anti-dumping measures applicable to imports of certain fabrics open mesh of glass fibers originating in China and</p>	23.09.2014

		<p>extended to imports from India, whether declared as originating in India.</p> <p>The product covered by this review are open mesh fabrics of glass fiber mesh, with a mesh size larger than 1.8 mm in both length and width and weighing more than 35 g / m², excluding fiberglass discs, originating in China Republic of China or consigned from India, reported or not reported as originating from India, currently falling within CN codes ex 7019 51 00 and ex 7019 59 00.</p> <p>All interested parties may request to be heard by the Commission investigation. All requests for a hearing must be made in writing, giving reasons. For hearings on issues pertaining to</p>	
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		<p>the initial stage of the investigation must be submitted within 15 days from the date of publication of this notice in the Official Journal of the European Union.</p> <p>The investigation will be concluded, according to art. 11 paragraph. 5 of the basic Regulation within 15 months from the date of publication of this notice in the Official Journal of the European Union.</p>	
3.	EC No 2014 / C 250/07	<p>June 6, 2014 r. Has published a notice EC No 2014 / C 250/07 of initiation of a partial interim review of the countervailing measures applicable to imports of certain polyethylene terephthalate (PET) film originating in India.</p> <p>Request for a review was lodged by Reliance Industries Limited, an exporting producer from India.</p> <p>The review refers to polyethylene</p>	06.06.2014

		<p>terephthalate having a viscosity number of 78 ml / g, according to the ISO Standard 1628-5, currently falling within CN code 3907 60 20 and originating in India.</p> <p>Currently in force are a definitive countervailing duty imposed by Council Regulation (EU) No 461/2013, the amount of the company Reliance Industries Limited is 90.4 EUR / tonne.</p>	
4.	Gazette of India - Extraordinary No 15/12/2014-DGAD	June 13, 2014 r. India imposed anti-dumping duties on imports of polymers of vinyl chloride, in the amount of \$ 39.65 to \$ 189.99 / MT.	
5.	EC No 2014 / C 171/04	<p>June 6, 2014 r. Has published a notice EC No 2014 / C 171/04 of initiation of a partial interim review of the countervailing measures applicable to imports of certain polyethylene terephthalate (PET) film originating in India.</p> <p>Request for a review was lodged by Dhunseri Petrochem & Tea Limited, an exporting producer from India.</p> <p>The review refers to polyethylene</p>	06.06.2014

		<p>terephthalate having a viscosity number of 78 ml / g, according to the ISO Standard 1628-5, currently falling within CN code 3907 60 20 and originating in India.</p> <p>Currently in force are a definitive countervailing duty imposed by Council Regulation (EU) No 461/2013, the amount of the company Dhunseri Petrochem & Tea Limited is 106.5 EUR / tonne.</p>	
6.	DIRECTORATE GENERAL OF SAFEGUARDS, New Delhi F.No. D-22011/05/2014	May 26, 2014 r., India initiated a safeguard investigation against imports of sodium dichromate code 2841.30.00	26.05.2014
7.	DIRECTORATE GENERAL OF SAFEGUARDS, New Delhi F.No. D-22011/26/2013	May 26, 2014 r. India imposed provisional safeguard measures against excessive imports of industrial fatty alcohols having the codes: 382370 and 290517, for a period of 200 days.	26.05.2014
8.	DIRECTORATE GENERAL OF SAFEGUARDS, New Delhi F.No. D-22011/ 04/2014	May 22, 2014 r., India initiated a safeguard investigation against imports of alcohol polyether code 3907.20.10.	
9.	Commission Implementing Regulation (EU) No 570/2014:	May 27, 2014 r. Was published Commission Implementing Regulation (EU) No 570/2014 of 26 May 2014. Terminating the partial reopening of the anti-dumping proceeding concerning	

		<p>imports of certain fatty alcohols</p> <p>and their blends originating in India, Indonesia and Malaysia.</p>	
10.	Gazette of India Extraordinary No 15/04/2014-DGAD	<p>April 17, 2014 r., India initiated an expiry review of the definitive anti-dumping duties against imports of flat-rolled products of stainless steel with the code 721900, from the EU.</p>	
		<p>April 24, 2014 r. India completed a review of the final protective tariffs against imports of rubber chemicals (rubber chemical PX 13), originating, inter alia with the EU.</p> <p>Goods covered by the review were the following codes of the Indian Customs Tariff: 3810, 3812, 2921, 2925, 2934 and 2942.</p> <p>Review of final protective tariffs against imports of rubber chemical was initiated in August 2013.</p>	
11	DIRECTORATE GENERAL OF SAFEGUARDS, New Delhi F.No. D-22011/ 01/2014	<p>April 7, 2014 r., India initiated a safeguard against excessive imports of aluminum, not alloyed code 7601.10.10.</p>	
12	<p>COMMISSION IMPLEMENTING REGULATION (EU) 2015/49 of 14 January 2015 Official Journal</p>	<p>Amending Council Implementing Regulation (EU) No1106/2013 Imposing a definitive anti-dumping duty and collecting</p>	14 January 2015

	Of the European Union	definitively the provisional duty imposed on imports of certain stainless steel wires originating in India and amending Council Implementing Regulation (EU) No 861/2013 Imposing a definitive Countervailing Duty and collecting Definitively the Provisional duty Imposed on imports Of certain stainless Steel wires originating In India	
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4. Investment:

Investments in India - Poland 615 million USD

Indian investments into Poland are approximately \$3bn (including from Arcelor Mittal)

There are significant investments both in brown field and Greenfield expansions by Indian companies in Poland. The Polish companies have also invested around 0.6mn USD worth of FDI in India. Specific details can be provided if required.

S. No.	Particulars of the asset/company	Contact details
1.	NIL	

4. B – Information on tender Notices/assets on offer/major company divestment:

<u>Poland08-Jan-2015</u>	<u>Providing of Deliveries endoprosthesis..</u>	<u>16-Feb-2015</u>
<u>Poland07-Jan-2015</u>	<u>Supply of Firefighting vehicles.</u>	<u>18-Feb-2015</u>
<u>Poland07-Jan-2015</u>	<u>Supply of Firefighting vehicles.</u>	<u>19-Feb-2015</u>
<u>Poland07-Jan-2015</u>	<u>Delivery and implementation of information systems.</u>	<u>16-Feb-2015</u>
<u>Poland07-Jan-2015</u>	<u>Supply of Information and promotion products.</u>	<u>16-Feb-2015</u>
<u>Poland07-Jan-2015</u>	<u>Legal advisory and representation services.</u>	<u>16-Jan-2015</u>
<u>Poland07-Jan-2015</u>	<u>Provision of Tramway works.</u>	<u>16-Feb-2015</u>
<u>Poland07-Jan-2015</u>	<u>Delivery of drugs included in the package 1-55 for the independent public healthcare in</u>	<u>18-Feb-2015</u>

	<u>monki..</u>	
<u>Poland07-Jan-2015</u>	<u>Delivery of the preparation of interferon beta - 1b and interferon beta - 1a..</u>	<u>16-Feb-2015</u>
<u>Poland07-Jan-2015</u>	<u>Modernization street tram route. kórnicka rondo zegrze - design work..</u>	<u>13-Feb-2015</u>

Source - <http://www.tendersinfo.com/global-poland-tenders.php>

c. Information regarding upcoming major investment in India from respective country:

No.	Particulars of the asset/company	Sector of investment	Quantum of investment
NIL			

5. Details of trade research, information dissemination activity of the commercial wing

S.No	Nature of activity (trade research, information dissemination, seminars, etc)	Details (date, venue and number of participants, copy of research sent to DOC)
NIL		

6. Details of activities conducted out of Trade promotion budget:

BE for 2013-1	RE for 2013-14	Amount utilized	Details of activity
Rs 50,000	Rs. 50,000	Rs. 47,244	Renting of museum for promotional activity

7. Action taken on the previous JWGs, Joint commissions, Sub-commissions etc. (issues that Mission had to follow up with host government):

S. No.	Detail of JWG/JEC	Action point	Action taken
	Protocol of the 3 rd Session of the Joint Commission on Economic Cooperation between India and Poland held on October 8, 2013 at New Delhi	Three Joint Working Groups (JWG)s set up on IT and ICT, Coal and Food Processing	Indian side's Draft Terms of Reference and composition conveyed to the Polish side and their response awaited. Reminders sent.

8. Trade queries – Importers/exporters:

S.No	Enquiry originator	Product	Nature (import/exp)	Action taken

			ort)	
1.	JP EXPORTERS in India	1. Rice (All varieties) 2. Fresh Coconuts 3. Coconuts Fiber 4. Copper Slag, 5. Drum stick	Export	Information provided
2.	S R V Nair Southern Carbon & Chmicals	Activated Carbon	Export	Information provided
3.	Jitender Kaur Kireet Apparels	garments	Export	Information provided
4.	Rajesh Makkar / Sunny Makkar Makkar Textile Mills Pvt Ltd	of stole and shawl i.e Viscose, Polywool, Roto, Acrylic, Baby Soft, Polyester	export	Information provided
5.	N. Shankar athmanathintex@gmail.com	Home Textiles and Handicrafts	export	Information provided
6.	Ms. Hemangi Mehta DIVYA CORPORATION	Peanuts, Sesame seeds and Indian Spices.	export	Information provided
7.	Titan Biotech Ltd	- <u>Protein hydrolysates</u> (Aminofert), Peptones and their derivatives, Biological Extracts, as Raw material Bio- fertilizer (Organic Fertilizer)	export	Information provided
8.	MANOHAR INTERNATIONAL	Tissue Paper Products:	export	Information provided
9.	pateldipak676@gmail.com ; Patel Dipak	woven bags and pp woven fabrics	export	Information provided
10.	UNITRADE INTERNATIONAL	1.Chemicals Importers (Industrial/Food) 2.Pharmaceuticals(Bul k Drugs- API)/Intermediates 3. Yarn	export	Information provided
11.	Wellknown Polyesters Ltd	Polyester Textured yarn and polyester fully drawn yarn	export	Information provided
12.	Parekh Apparels	apparels and lingerie	export	Information provided
13.	KOTHARI	Botanical Extracts,	export	Information

	PHYTOCHEMICAL INTERNATIONAL	Essential oils, Phytochemicals, Oleoresins natural pharmaceutical ingredients and API's		provided
14.	RELIABLE TRADELINK	Agricultural products	export	Information provided
15.	Expedite Exim, Karnataka	1) Black pepper 2) red chilli 3) cardamom 4) Honey 5) Jaggery	export	Information provided
16.	Vikas Agarwal	Food and Drug and Pharmaceutical Export	export	Information provided
17.	Zeeshanimportexport	Agro Food Products	export	Information provided
18.	D.G.KULKARNI, SUNIL FORGINGS & STEEL INDUSTRIES (UNIT II)	MANUFACTURERS OF EQUIPMENTS , MACHINARIES, FOR MARINE, FERTILIZERS,OILFIELD,PUMP,GEAR,ENERGY,WIND CEMENT INDUSTRIES	export	Information provided
19.	polyester filament yarn	polyester filament yarn	export	Information provided
20.	Rehmat Handicrafts	Metal Handicrafts products /Gift	export	Information provided
21.	G Square International Pvt. Ltd.	dehydrated vegetables, spices and fruits chopped, minced, granules and powder	export	Information provided
22.	YASH FASHION	SCARF, STOLE , SHAWL, JEWELLERY	export	Information provided
23.	meharleatherexports@gmail.com	finished buff,buff calf,goat,sheep leather,upholstery leather,leather goods and accessories,industrial leather gloves	export	Information provided
24.	www.prestigebuyinghouse.com ;	Stationery Art & Crafts Textiles Household goods Homeware Kitchenware	export	Information provided

		Gardening Hand tools Toys Party wear Jewelry Fashion Accessories Cosmetics Camping etc		
25.	Jiten Shadija □ Shiv Offset (I) Pvt. Ltd. Sai Kripa Packaging	1. Aluminum Foils 2. Pharma foils 3. Printed Cartoon / Literature	export	Information provided
26.	Tapobrata Goswami M/S Kalpataru	RAW HONEY, MANGO PICKLES, MANGO LEATHER(AAMSOTTO) & RAW SILK	export	Information provided
27.	Rhapsody International Ms. Asha Nath	Table Linen,Curtain and Tie-backs and also Throws	export	Information provided
28.	Bhoomi Natural Products and Exports Pvt. Ltd.	Essential oils from Spices and Herbs	export	Information provided
29.	MANAKSIA ALUMINIUM COMPANY LIMITED	Mill finish Products like Aluminum Plain Sheets & Coils, Flooring Sheets (5 Bar & Diamond pattern type), Roofing/Building Sheets (Circular & Industrial Pattern type), Stucco Embossed Coils & Sheets, Galvanized Corrugated Sheets & Coils, Aluminium Circles and Color coated Steel and Aluminium Products	export	Information provided
30	ABHIJEET SINGH RATHORE RATHORE IMPEX	HANDICRAFTS and HOME TEXTILES	export	Information provided
31	Rehmat Handicrafts	Metal Handicrafts (Brass, aluminum, iron,copper) ,Gift-able & Decorative items, metal, glass and wood items,brass, copper,	export	Information provided

		iron, aluminium, wooden and glass handicrafts from India.		
32	Mr. Nikul Patel info@shreeramchem.com	Resist Salt & Cast Iron Powder	export	Information provided

Lithuania

Regular Reporting Proforma for Commercial wings Report from January 2014 to November 2014 from Embassy of India, Warsaw, Poland

1. Trends in bilateral trade and investment: (Source: Official Statistics Portal-Statistics Lithuania)
(US million, from January 2014 to November 2014)

(i) Bilateral trade **(January–November 2014, Million USD)**

	Export	Import	Total	Growth % of Export	Growth % of Import
Country's Trade with India	16,47	47,49	63,96	+2	+3,17
Country's Total Global Trade	22437,9	24340,2	46778,1	+10.69	+11.57

(ii) **Top 10 items of Export to India**

S. No.	Commodity	Period	Percentage Growth (%) over previous year 2013	%Share in total Export
1.	Tobacco and manufactured tobacco substitutes	2014	<i>Data not available</i>	0.06%
2.	Miscellaneous chemical products	2014	5,6%	0,005%
3.	Plastics and articles thereof	2014	-6%	0.003%
4.	Other made up textile articles; sets; worn textile articles	2014	76%	0.002%
5.	Iron and steel	2014	-34%	0.02%

6.	Copper and articles thereof	2014	No data available	0.05%
7.	Zinc and articles thereof	2014	Data not available	0,015%
8.	Nuclear reactors, boilers, machinery and mechanical appliances	2014	40%	0.01%
9.	Electrical machinery and equipment and parts thereof	2014	-19%	0.01%
10.	Optical, measuring, medical and similar instruments	2014	50%	0.17%

(iii) Top 10 items of Export to the World

S. no.	Commodity	Period	Amount in USD mill.	Percentage Growth % in comparison to January December 2013	% Share in total Export
1.	Mineral products, mineral fuels, oils and products of their distillation; mineral waxes,	January-December 2014	4734,61	-24.21	17,6%
2.	Plastic and articles thereof	January-December 2014	1550,65	+1.3	5,8 %
3.	Vehicles other than railway or tramway rolling-stock, parts thereof	January-December 2014	1251,56	-19.9	4,6%
4.	Nuclear reactors, boilers, machinery and mechanical appliances, parts thereof	January-December 2014	2333,37	+ 16.78	8,7%
5.	Electrical machinery and equipment and parts of thereof; sound	January-December 2014	1804,93	+ 47	6,7%

	recorders and reproducers, television image and sound recorders and reproducers and parts and accessories of such articles				
6.	Wood and articles of wood	January-December 2014	957,10	+9	3,6%
7.	Pharmaceutical products	January-December 2014	571,15	+34	2,1%
8.	Fertilizers	January-December 2014	930,83	+ 5.14	3,5%
9.	Dairy produce, birds eggs, natural honey	January-December 2014	662,75	-0.18	2,5%
10.	Furniture, bedding, mattresses	January-December 2014	1730,55	+15	6,4 %

(iv) Top 10 items of Import from India

(In US \$ Million)

S. No.	Commodity	Period	Percentage Growth (%) over previous year 2013	%Share in total Import
1.	Fish and crustaceans, molluscs and other aquatic invertebrates	2014	10%	1.2%
2.	Edible fruit and nuts; peel of citrus fruit or melons	2014	Data not available	2.2%
3.	Residues and waste from the food industries; prepared animal fodder	2014	Data not available	0.6%
4.	Pharmaceutical products	2014	55%	3.1%
5.	Plastics and articles thereof	2014	28%	0.01%
6.	Rubber and articles thereof	2014	30%	0.9%
7.	Cotton	2014	26%	0.3%

8.	Footwear, gaiters and the like; parts of such articles	2014	140%	0.7%
9.	Iron and steel	2014	39%	1.8%
10.	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	2014	8.4%	9.1%

(v) 10 items of Import to the World

s.no	Commodity	Period	Amount in USD Mill.	Percentage Growth % in comparison to January December 2013	% Share in total Export
1.	Edible fruits and nuts; peel of citrus fruit or melons	January-December 2014	553,27	-7.4	1,9%
2.	Mineral products, mineral fuels, oils and products of their distillation; mineral waxes, bituminous substances	January-December 2014	7136,73	-17.6	24,4%
3.	Pharmaceutical products	January-December 2014	874,76	+ 12.3	3%
4.	Plastic and articles thereof	January-December 2014	1223,85	+ 9.86	4,2%
5.	iron or steel	January-December 2014	515,52	+ 5.7	1,8%
6.	Articles of iron or steel	January-December 2014	545,43	+ 8.25	1,9%
7.	Nuclear reactors, boilers, machinery and mechanical appliances, parts	January-December 2014	2888,51	+22	9,9%

	thereof				
8.	Electrical machinery and equipment and parts of thereof; sound recorders and reproducers, television image and sound recorders and reproducers and parts and accessories of such articles	January-December 2014	2082,17	+35	7,1%
9.	Vehicles other than railway or tramway rolling-stock, parts thereof	January-December 2014	1912,32	-15	6,5%
10.	Organic chemicals	January-December 2014	664,07	-6,5	2,3%

Trade with India: Figures in Million Euro

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013
India's imports	23,10	14,47	9,53	267,35	69,21	109	118,6	14,3	14,6
India's exports	15,87	18,99	22,7	25,3	20,4	21,8	32,67	30,7	49
Trade turnover	38,97	33,46	32,23	292,65	89,61	130,8	151,27	45	63,6

Major Export items: Machinery and mechanical appliances, high tech optical instruments, base metals and articles of base metal, chemicals, sulphur, lime and cement.

Major Import items: Pharmaceuticals, cosmetics, textiles and consumer goods.

Major Economic Indicators :

	2005	2006	2007	2008	2009	2010	2011	2012	2013
Exports (bn Euro)	9,5	11,3	12,5	16	12	15,7	20,2	23,1	24,5
Imports (bn Euro)	12,5	15,4	17,8	21,1	13,1	17,7	22,8	25	26,2

Euro)

Vi. The principal five import destinations of Lithuania (million USD)

Lithuanian imports from	2014 (for January-October)
Russia	4042.5
Germany	1278.9
Poland	1770.17
Netherlands	1000.63
Sweden	584.07

e. Feedback from local commercial visitors to trade fairs in India, including under BSM. Number of Business Visas issues: Feedback has generally been positive

Period	Number of Business Visas issued
February 2015	14

3 Market access:

As above

4. Investment:

a. opportunities for investments/assets on offer/major company divestment

- Philip Morris announced the launch of a new LTL 137 million (**49,64 Mill USD**) investment project to expand its factory in Klaipėda.
- AB ITAB Novena, a Swedish producer of equipment for shops, will build a new 10,000-m² factory close to its current plant in Kaunas. Construction of the new facility, which will receive 10 million LTL (**3,62 Mill USD**) of investment, will begin next summer.
- A Public Private Partnership (PPP) to reconstruct the A14 Vilnius-Utena highway will be submitted to the Lithuanian Parliament for approval in spring 2015. The project will be the largest ever PPP project in the road sector in Lithuania. Total budget of EUR 175m (**218,95 Mill USD**)

In terms of foreign investment, after Vilnius region Kaunas, Klaipėda and Panevėžys take the leading positions. Largest Investments are from the USA, Norway and Sweden

Source: <http://www.investlithuania.com/lithuanian-parliament-set-to-approve-vilnius-utena-highway-public-private-partnership-project-in-spring-2015/>

b. Information on tender Notices/assets on offer/major company divestment:

Tender Notice Type:	Tender Notice	Country :	Lithuania
Tender Category:	Consultancy - Management, business and		

Description:	administration	
Description:	Acquires sales, marketing, pricing and legal advisory services to be provided Lithuanian food industry and logistics sector	
Action Deadline:	20 Feb 2015	Ref. no.: 25359481
Tender Notice Type:	Tender Notice	Country : Lithuania
Tender Category:	Consultancy - Architecture and Urban Development , Consultancy - Engineering	
Description:	Comprehensive consulting and design services	
Action Deadline:	17 Feb 2015	Ref. no.: 25355418
Tender Notice Type:	Tender Notice	Country : Lithuania
Tender Category:	Healthcare Equipment and Services	
Description:	Full hd video system and the purchase of equipment.	
Action Deadline:	17 Feb 2015	Ref. no.: 25353751
Tender Notice Type:	Tender Notice	Country : Lithuania
Tender Category:	Healthcare Equipment and Services	
Description:	Measures invazyvinei minimal surgery and urology	
Action Deadline:	20 Feb 2015	Ref. no.: 25353725
Tender Notice Type:	Tender Notice	Country : Lithuania
Tender Category:	Banking, Finance, Insurance and Securities (BFIS)	
Description:	Uab vilniaus energija regulated activities attributed to the cost of the reimbursement of the regulated activity income, audit services.	
Action Deadline:	12 Feb 2015	Ref. no.: 25353701
Tender Notice Type:	Tender Notice	Country : Lithuania
Tender Category:	Software Services	
Description:	Personnel management software maintenance and management services contracts.	
Action Deadline:	19 Feb 2015	Ref. no.: 25351089
Tender Notice Type:	Tender Notice	Country : Lithuania

Tender Category:	Pharmaceuticals , Aviation		
Description:	Vaccine for the immunization of wild animals against rabies		
Action Deadline:	10 Feb 2015	Ref. no.:	25350695
Tender Notice Type:	Tender Notice	Country :	Lithuania
Tender Category:	Consultancy - Engineering		
Description:	Spec.paskirties building ventilation and air conditioning system design and project supervision services contracts.		
Action Deadline:	01 Apr 2015	Ref. no.:	25350688
Tender Notice Type:	Tender Notice	Country :	Lithuania
Tender Category:	Consultancy - Engineering		
Description:	Lk air force air space surveillance radar control board posts spec. premises for the installation of building design and services purchases		
Action Deadline:	10 Feb 2015	Ref. no.:	25350668
Tender Notice Type:	Tender Notice	Country :	Lithuania
Tender Category:	Software Services		
Description:	Procurement of Project Management Information System development service		
Action Deadline:	12 Feb 2015	Ref. no.:	25350162

Source: <http://www.globaltenders.com/government-tenders-lithuania.php>

c. information regarding upcoming major investment in India from respective country:

No.	Particulars of the asset/company	Sector of investment	Quantum of investment
	NIL		

PAIiZ Agency has currently 162 active projects with a total investment of more than 3010 million EUR. Among them, there are 6 companies mainly from the Indian BPO (Business Process Outsourcing) sector. In the case of their implementation there would be created potentially 1,816 new jobs in Poland and the total value of investments will be more than 8 million EUR.

5. Details of trade research, information dissemination activity of the commercial wing

S.No	Nature of activity (trade research, information dissemination, seminars, etc)	Details (date, venue and number of participants, copy of research sent to DOC)
	Nil	

6. Details of activities conducted out of Trade promotion budget:

BE for 2012-12	RE for 2012-13	Amount utilized	Details of activity
50,000	50,000	47,244	Renting of space at Museum for a promotional activity

7. Action taken on the previous JWG, Joint commissions, Sub-commissions etc. (issues that Mission had to follow up with host government): NIL

S. No.	Detail of JWG/JEC	Action point	Action taken

8. Trade queries - NIL

(Sanjeev Manchanda)
Second Secretary (Com & Proj)