

(SPECIAL REPORTING PROFORMA FOR COMMERCIAL WINGS)
REPORT FOR 1st MARCH to 30th APRIL 2015 FROM
HIGH COMMISSION OF INDIA, COLOMBO

1. Trends in Bilateral trade: (Source: Sri Lanka Customs)
(USD million, from 1st January to 30th April 2015)

(i) Bilateral Trade

| | Export | | Import | | Total | | Growth % of Export | Growth % of Import |
|------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------|-----------------------|
| | Jan-Apr 2014 | Jan-Apr 2015 | Jan-Apr 2014 | Jan-Apr 2015 | Jan-Apr 2014 | Jan-Apr 2015 | | |
| Country's Trade with India | 190.79 | 221.07 | 1278.58 | 1503.58 | 1469.37 | 1724.65 | 15.87 | 14.96 |
| Country's Total Global Trade | 3585.87 | 3466.14 | 6241.33 | 6365.02 | 9827.20 | 9831.16 | -3.34 | 1.94 |

(ii) Sri Lanka's top 10 items of Export to India

| S. No. | Commodity | Period | | Percentage Growth (%) | %Share in total Export |
|--------|--|-----------------|-----------------|--------------------------|---------------------------|
| | | Jan-Apr 2014 | Jan-Apr 2015 | | |
| 1. | Vessels for the transport of goods and other vessels for the transport of both persons and goods (HS Code: 890190) | - | 29.73 | - | 13.45 |
| 2. | Areca nuts (HS Code: 08028090) | 13.80 | 25.10 | 81.86 | 11.35 |
| 3. | Poultry feed (HS Code: 23099030) | 13.49 | 18.14 | 34.52 | 8.21 |
| 4. | Black tea (fermented) and other partly fermented tea: Other: Certified by Sri Lanka Tea board as wholly of Sri Lanka Origin, Other (HS Code: 09024092) | 0.88 | 9.52 | 987.18 | 4.31 |
| 5. | Pepper: Neither crushed nor ground (HS Code: 09041120) | 2.95 | 9.37 | 217.71 | 4.24 |
| 6. | Cloves: Neither crushed nor ground: Organic (HS Code: 09071012) | 1.64 | 7.02 | 326.64 | 3.17 |
| 7. | Ignition wiring sets and other wiring sets of a kind used in vehicles, aircraft or ships (HS Code: 854430) | 6.95 | 6.23 | -10.43 | 2.82 |
| 8. | Unsorted waste and scrap (HS Code: 470790) | 6.78 | 6.13 | -9.59 | 2.77 |
| 9. | Cloves: Neither crushed nor ground: Other (HS Code: 09071092) | 2.48 | 5.64 | 127.64 | 2.55 |
| 10. | Monumental or building stone articles thereof (HS Code: 680221) | 5.18 | 5.40 | 4.31 | 2.44 |

(iii) Sri Lanka's top 10 items of Export to the World**(In US \$ Million)**

| S. No. | Commodity | Period | | Percentage Growth (%) | % Share in total Export |
|--------|---|--------------|--------------|-----------------------|-------------------------|
| | | Jan-Apr 2014 | Jan-Apr 2015 | | |
| 1. | Brassieres (HS Code: 621210) | 163.02 | 174.33 | 6.94 | 5.03 |
| 2. | Other black tea (fermented) and other partly fermented tea: Other: Certified by Sri Lanka Tea board as wholly of Sri Lanka Origin (HS Code: 09024092) | 169.55 | 156.69 | -7.58 | 4.52 |
| 3. | Vessels for the transport of goods and other vessels for the transport of both persons and goods (HS Code: 890510) | - | 118.94 | - | 3.43 |
| 4. | T-shirts, singlets and other vests, knitted or crocheted (HS Code: 610990) | 104.51 | 112.34 | 7.50 | 3.24 |
| 5. | Trousers, bib and brace overalls, breeches and shorts : Of Cotton (HS Code: 620342) | 110.35 | 104.29 | -5.50 | 3.01 |
| 6. | Black tea pkts exceeding 1kg and not exceeding 3kg: In immediate packing of a content exceeding 4g but not exceeding 1kg: Certified by Sri Lanka Tea board as wholly of Sri Lanka Origin, Other (HS Code: 09023022) | 117.23 | 87.55 | -25.32 | 2.53 |
| 7. | Women's or girls' slips, petticoats, briefs, panties, nightdresses, pyjamas, negliges, bathrobes, dressing gowns and similar articles, knitted or crocheted (HS Code: 610821) | 45.66 | 77.98 | 70.79 | 2.25 |
| 8. | Impregnated, coated or covered with plastics or rubber (HS Code: 611610) | 65.62 | 70.91 | 8.07 | 2.05 |
| 9. | Trousers, bib and brace overalls, breeches and shorts : Of Cotton (HS Code: 620462) | 47.24 | 67.10 | 42.03 | 1.94 |
| 10. | Men's or boys' shirts (HS Code: 620520) | 59.75 | 64.67 | 8.24 | 1.87 |

(iv) Sri Lanka's top 10 items of Import from India**(In US \$ Million)**

| S. No. | Commodity | Period | | Percentage Growth (%) | %Share in total Import |
|--------|--|--------------|--------------|-----------------------|------------------------|
| | | Jan-Apr 2014 | Jan-Apr 2015 | | |
| 1. | Gas oil/Diesel : Other (HS Code: 27101940) | 151.93 | 112.20 | -26.15 | 7.46 |
| 2. | Semi-milled or wholly milled rice, whether or not polished or glazed (HS Code: 100630) | 4.08 | 78.07 | 1813.01 | 5.19 |
| 3. | Motorcycles (including mopeds) and cycles fitted with an auxiliary motor (HS Code: 87112010) | 38.95 | 61.98 | 59.13 | 4.12 |
| 4. | Medicaments (HS Code: 30049090) | 53.44 | 61.27 | 14.66 | 4.07 |
| 5. | Light oils and preparations : Petrol (HS Code: 27101220) | 73.64 | 52.51 | -28.69 | 3.49 |

| | | | | | |
|-----|---|-------|-------|--------|------|
| 6. | White crystalline cane sugar (HS Code: 17019910) | 59.49 | 47.16 | -20.73 | 3.14 |
| 7. | Portland cement :Other: Other portland cement imported in packings of over 50 kg or in bulk (HS Code: 25232930) | 50.73 | 44.24 | -12.79 | 2.94 |
| 8. | Other vehicles, with spark-ignition internal combustion reciprocating piston engine: Auto-trishaws: Other (HS Code: 87032154) | 36.11 | 43.24 | 19.75 | 2.88 |
| 9. | Cement clinkers (HS Code: 252310) | 34.05 | 39.76 | 16.77 | 2.64 |
| 10. | With compression-ignition internal combustion piston engine (diesel or semi-diesel): Other (HS Code: 87021059) | 12.58 | 39.09 | 210.69 | 2.60 |

(v) Sri Lanka's top 10 items of Import from the World

| S. No. | Commodity | Period | | Percentage Growth (%) | %Share in total Import |
|--------|--|--------------|--------------|-----------------------|------------------------|
| | | Jan-Apr 2014 | Jan-Apr 2015 | | |
| 1. | Petroleum oils (HS Code: 27090010) | 582.58 | 267.50 | -54.08 | 4.20 |
| 2. | Gas oil/Diesel (HS Code: 27101940) | 571.91 | 266.41 | -53.42 | 4.19 |
| 3. | Vehicles, with spark-ignition internal combustion reciprocating piston engine: Motor cars including station wagons and racing cars (HS Code: 87032251) | 57.27 | 168.16 | 193.63 | 2.64 |
| 4. | Light oils and preparations: Petrol (HS Code: 27101220) | 191.75 | 167.28 | -12.76 | 2.63 |
| 5. | Medicaments (HS Code: 30049090) | 91.63 | 109.24 | 19.22 | 1.72 |
| 6. | Semi-milled or wholly milled rice, whether or not polished or glazed (HS Code: 100630) | 14.75 | 100.02 | 578.26 | 1.57 |
| 7. | Knitted or crocheted fabrics (HS Code: 600690) | 78.61 | 95.09 | 20.97 | 1.49 |
| 8. | Semi-finished products of iron or non-alloy steel (HS Code: 72071110) | 79.24 | 92.61 | 16.87 | 1.46 |
| 9. | White crystalline cane sugar (HS Code: 17019910) | 71.75 | 88.31 | 23.08 | 1.39 |
| 10. | Coal whether or not pulverized, but not agglomerated : Bituminous coal (HS Code: 270112) | 48.87 | 88.31 | 80.69 | 1.39 |

(vi) Sri Lanka's top 5 competitors of India's top 5 exports (Jan-Apr 2015)

| S.No. | Commodity (including HS codes) | Competitors | Strategy of competitors (pricing, quality, distribution network, local tie ups etc) Value (US\$ million) |
|-------|--|-------------|---|
| 1. | Gas oil/Diesel : Other (HS Code: 27101940) | Singapore | 77.57 |
| | -do- | UAE | 60.66 |

| | | | |
|----|--|-------------|--------|
| | -do- | China | 13.25 |
| | -do- | Bahrain | 2.74 |
| 2. | Semi-milled or wholly milled rice, whether or not polished or glazed (HS Code: 100630) | Bangladesh | 11.35 |
| | -do- | Pakistan | 6.32 |
| | -do- | Myanmar | 3.39 |
| | -do- | USA | 0.63 |
| | -do- | Singapore | 0.13 |
| 3. | Motorcycles (including mopeds) and cycles fitted with an auxiliary motor (HS Code: 87112010) | China | 0.7008 |
| | -do- | Malaysia | 0.1907 |
| | -do- | Japan | 0.0013 |
| | -do- | South Korea | 0.0005 |
| 4. | Medicaments (HS Code: 30049090) | Pakistan | 7.37 |
| | -do- | UK | 4.62 |
| | -do- | USA | 4.06 |
| | -do- | Switzerland | 3.41 |
| | -do- | France | 3.39 |
| 5. | Light oils and preparations : Petrol (HS Code: 27101220) | Singapore | 90.84 |
| | -do- | UAE | 23.92 |

(vii) Potential products of exports for India

| S.No. | HS Codes | Description | Rationale |
|-------|----------|--|---|
| 1. | 27101940 | Gas oil/Diesel : Other | These HS codes are showing high potential products of exports for India |
| 2. | 100630 | Semi-milled or wholly milled rice, whether or not polished or glazed | |
| 3. | 87112010 | Motorcycles (including mopeds) and cycles fitted with an auxiliary motor | |
| 4. | 30049090 | Medicaments | |
| 5. | 27101220 | Light oils and preparations : Petrol | |

(viii) Bilateral Investment (Source: Board of Investment)

| S.No. | Name of company | Sector (HS codes where available) | Amount (\$ million) Jan-Dec 2014 |
|-------|-----------------------------------|-----------------------------------|----------------------------------|
| 1. | Indocean Developers (Pvt) Ltd | Housing Property Developers | 17.53 |
| 2. | Aussee Oats Milling (Pvt) Ltd | Food Product | 5.022 |
| 3. | Sri Ramco Rofings Lanka (Pvt) Ltd | PVC Products | 3.390 |
| 4. | Nithya Paper And Boards (Pvt) Ltd | Paper Product | 3.341 |
| 5. | Lanka IOC PLC | Fuel/Gas Petroleum | 2.350 |

(ix) Global Investment (Source: Board of Investment)

| S.No. | Name of company/ country | Sector (HS codes where available) | Amount (US\$ million) Jan-Dec 2014 |
|-------|--------------------------|-----------------------------------|------------------------------------|
|-------|--------------------------|-----------------------------------|------------------------------------|

| | | | |
|----|------------|--|--------|
| 1. | China | | 403.50 |
| 2. | UK | | 382.54 |
| 3. | USA | | 127.91 |
| 4. | Singapore | | 102.53 |
| 5. | Netherland | | 98.60 |

(x) Significant Trends in trade and investment (Sources: Sri Lanka Customs & Board of Investment)

| S. No. | Details of significant trends | Analysis |
|--------|---|--|
| 1. | <p><u>SL exports to India (Jan-Apr 2015):</u> The value of exports of Vessels for the transport of goods and other vessels for the transport of both persons and goods (HS Code: 890190) amounted to US\$ 29.73 million during Jan-Apr 2015. The value of exports of Areca nuts (HS Code: 08028090) has increased to US\$ 25.10 million from US\$ 13.80 million during the corresponding period last year. Sri Lanka exported Poultry feed (HS Code: 23099030) and Black tea (fermented) and other partly fermented tea: Other: Certified by Sri Lanka Tea board as wholly of Sri Lanka Origin, Other (HS Code: 09024092) amounted to US\$ 18.14 million and US\$ 9.52 million respectively. The value of exports of Pepper: Neither crushed nor ground (HS Code: 09041120) amounted to US\$ 9.37 million during Jan-Apr 2015.</p> | <p>The significant amount of US\$ 29.73 million export of Vessels for the transport of goods and other vessels for the transport of both persons and goods (HS Code: 890190) and other prominent performance were Black tea (HS Code: 09024092), Pepper (HS Code: 09041120) and Cloves (HS Code: 09071012). Augmentation in the import of these products would help bridge the gap in trade volume between India and Sri Lanka to a certain extent.</p> |
| 2. | <p><u>SL imports from India (Jan-Apr 2015):</u> During Jan-Apr 2015, the value of imports of Gas oil/Diesel: Other (HS Code: 27101940) amounted to US\$ 112.20 million. The value of imports of Semi-milled or wholly milled rice, whether or not polished or glazed (HS Code: 100630) has increased to US\$ 78.07 million from US\$ 4.08 million during the corresponding period last year. The value of imports of Motorcycles (including mopeds) and cycles fitted with an auxiliary motor (HS Code: 87112010) and Medicaments (HS Code: 30049090) amounted to US\$ 61.98 million and US\$ 61.27 million respectively. The value of imports of Light oils and preparations: Petrol (HS Code: 27101220) amounted to US\$ 52.51million.</p> | <p>During the period Jan-Apr 2015, overall imports from India to Sri Lanka witnessed an increase as compared to the same period in 2014. The imports Semi-milled or wholly milled rice, whether or not polished or glazed (HS Code: 100630) have shown a huge increase in the period under reference. Further, imports of Motorcycles (including mopeds) and cycles fitted with an auxiliary motor (HS Code: 87112010) and Medicaments (HS Code: 30049090) have shown an increase of 59.13% and 14.66% respectively as compared to Jan-Apr 2014. However, the imports of Gas oil/Diesel: Other (HS Code: 27101940) decreased by 26.15% in the period under reference, as compared to Jan-Apr 2014. Imports of Light oils and preparations: Petrol (HS Code: 27101220) has shown a decline of 28.69%.</p> |
| 3. | <p><u>FDI Jan-Dec 2014</u> In 2014, Indian Investment amounted to US\$ 51.8 million out of total investments of US\$ 1616 million in the country.</p> | <p>Investments from India were steady. India emerged as the eighth largest overall investor in Sri Lanka in 2014.</p> |

(Source country database)

2. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc:

(i) Visit of Prime Minister to Sri Lanka:

Hon'ble Prime Minister of India Shri Narendra Modi visited Sri Lanka during 13-14 March 2015 at the invitation of President of Sri Lanka H.E Maithripala Sirisena. The visit followed President of Sri Lanka's first overseas visit to India in February 2015. It was the first standalone bilateral visit to Sri Lanka by an Indian Prime Minister since 1987.

During the media statement, after the delegation level talks among other matters Hon'ble Prime Minister highlighted economic ties were a key pillar of India-Sri Lanka relationship and that the progress India & Sri Lanka made reflects both countries' shared commitment to stronger economic cooperation. He added that bilateral trade had seen impressive growth over the past decade. He also said that India was aware of Sri Lanka's concerns about trade with India, and India would try and address them. Referring to the Agreement between Sri Lanka and India on Cooperation and Mutual Assistance in Custom matters signed during this visit, he stated that step towards simplifying trade and reduce non-tariff barriers on both sides.

Hon'ble Prime Minister announced that Lanka IOC and Ceylon Petroleum Corporation agreed to jointly develop the Upper Tank Farm of the China Bay Installation in Trincomalee on mutually agreed terms. A Joint Task Force would be constituted soon to work out the modalities. He conveyed that India was ready to help Trincomalee become a regional petroleum hub. Hon'ble Prime Minister added that he looked forward to early commencement of work on the ground in the Sampur Coal Power Project. This landmark project would meet Sri Lanka's energy needs.

Further, Hon'ble Prime Minister announced that India would provide a fresh Line of Credit of up to US\$ 318 million for the railways sector. This would be used to procure rolling stock, and to restore and upgrade existing railway track. A currency swap agreement worth US\$ 1.5 billion between the Central Bank of Sri Lanka and the Reserve Bank of India was also announced. Hon'ble Prime Minister also announced that the e-Tourist visa scheme would be extended to Sri Lankan Nationals with effect from April 14, 2015. He also added that India would co-operate in developing a Ramayana trail in Sri Lanka and the Buddhist circuit in India to reinvigorate tourism.

During the course of his visit Hon'ble Prime Minister addressed the Sri Lankan Business Community in Colombo and inaugurated the Talaimannar Pier-Madhu Road Railway line on 14 March 2015.

(ii) Visit of Commerce Secretary of India to Sri Lanka:

Subsequent to the announcement by Prime Minister of India during the visit of H.E. President Maithripala Sirisena to India in February 2015, that Commerce Secretaries of both countries would meet soon to review bilateral commercial relations, Shri Rajeev Kher, Commerce Secretary of Government of India visited Sri Lanka on March 04, 2015 for official talks. The delegation level talks were co-chaired by Shri Rajeev Kher, Secretary, Commerce, Government of India and Mr. S.S. Miyanawala, Secretary, Ministry of Industry and Commerce of Government of Sri Lanka. The Indian delegation also included the High Commissioner of India to Sri Lanka. These were the third round of Commerce Secretary level interactions, the earlier rounds having taken place in Colombo in June 2013 and in New Delhi in January 2014.

Issues discussed included implementation of India-Sri Lankan FTA, trade, investments, economic cooperation & related issues, cooperation in the energy sector, upgrading the economic engagement to include investment & services, ferry service between Talaimannar and Rameshwaram and Colombo and Tuticorin, issues pertaining to the imbalance in trade, non-tariff barriers. The two delegations also discussed specific suggestions to expand trade and investment ties. It was decided to hold next round of consultations at a mutually convenient date in India.

(iii) Hi-Life Exhibition:

The fourth edition of Hi Life exhibition in Sri Lanka was inaugurated on 09 March 2015 at Cinnamon Lakeside hotel. The exhibition showcased the finest and most exclusive works of Indian artists, craftsmen, designers from all over India and the product range included Indian ethnic wear, hand embroidered and hand-woven sarees, traditional to contemporary jewellery in gold, silver and diamond and tribal handicrafts. The three day event attracted more than thousand visitors.

(iv) Inauguration of Talaimannar Pier – Madhu Road Railway line:

During his visit to Sri Lanka Hon'ble Prime Minister of India Shri Narendra Modi inaugurated the Talaimannar Pier Railway Station and flagged off the train on the Talaimannar Pier - Madhu Road railway line on 14 March 2015. The newly-constructed 63-km railway track between Madhu Road and Talaimannar Pier was the last segment of the 265-km long, Northern Railway Line Reconstruction Project which was being executed by IRCON International Ltd., under an Indian Line of Credit of nearly US\$ 800 million.

The construction of the 106 kilometer long Medawchchiya - Talaimannar line was carried out in two phases. In the first phase the 43-kilometer Medawchchiya-Madhu segment had been inaugurated in May 2013.

(v) Currency Swap Agreement between RBI & CBSL:

The Reserve Bank of India signed the Currency Swap Agreement with the Central Bank of Sri Lanka on 25 March 2015 in India. Accordingly, the Central Bank of Sri Lanka can make drawals of US Dollar or Euro in multiple tranches up to a maximum of US\$ 400 million or its equivalent. This was expected to further economic co-operation between the two countries. The agreement is valid for a period of three years from the date of signing. This would form part of the US\$ 1.5 billion currency swap announced by Hon'ble Prime Minister of India during his Sri Lanka visit.

(vi) India After Market Auto Show:

The Automotive Component Manufacturers Association (ACMA) of India, with the support of the Department of Commerce, Government of India and High Commission of India in Sri Lanka, organised its first-ever buyer-seller meet in Colombo on 28 March 2015. During the meet, a detailed discussion on exploration of aftermarket opportunities in India was held. The meet was organised to strengthen business ties between the two countries in the automotive component sector.

At the event, 16 leading Indian component manufacturers showcased 'Made in India' aftermarket products in the auto sector, while over 50 key buyers, including dealers, distributors and importers from Sri Lanka, showed keen interest in them. A seminar on 'Indian Auto Industry: Opportunities & Challenges' was also organised. The meet served as an ideal platform for the Sri Lankan delegates to get an insight into the growing capabilities of the Indian auto component industry. Among others, Mr. Vinnie Mehta, ACMA Director-General and First Secretary (E&C) from the High Commission of India also participated in the meet.

(vii) Withdrawal of Cairn India from Mannar Basin:

Local media reported that Cairn India had withdrawn from Mannar Basin natural gas exploration following the global petroleum price slump, and Sri Lanka was to look for other oil companies to drill deposits found by the firm. As per the reports, the government was still keen on commercializing the natural gas deposits found by Cairn and had included it in the new 10-year national energy plan of the Ministry of Power and Energy.

(viii) Tourist arrivals

The total number of tourist arrivals from India to Sri Lanka during January-April 2015 was 87,829 i.e. approximately 14.6% of the total tourist arrival into Sri Lanka. During the month of April 2015, 23,048 Indian tourists visited Sri Lanka as against 17,192 in the corresponding period of the previous year, an increase of 34.06%. Figures from the Sri Lanka Tourism Development Authority convey that during April 2015 the highest arrivals (23,048) were from India, followed by China (13,790), UK (11,233) and Germany (6,423).

| Month | 2014 | 2015 | % Change 2014/15 |
|----------|---------|---------|------------------|
| January | 146,575 | 156,246 | 6.60 |
| February | 141,878 | 165,541 | 16.68 |
| March | 133,048 | 157,041 | 18.04 |

| | | | |
|--------------|------------------|---------|-------|
| April | 112,631 | 122,217 | 8.51 |
| May | 90,046 | | |
| June | 103,175 | | |
| July | 133,971 | | |
| August | 140,319 | | |
| September | 105,535 | | |
| October | 121,576 | | |
| November | 119,727 | | |
| December | 178,672 | | |
| Up to April | 534,132 | 601,055 | 12.53 |
| Total | 1,527,153 | | |

3. Market Access:

- a. Alerts on tariff changes, non tariff barriers (SPS/TBT measures, import and export procedures/restrictions/ prohibitions/ licensing etc); trade policy developments:

| S. No. | Notification no. and date or other references | Details (including HS codes) | Effective from |
|--------|---|---|---------------------------|
| 1. | Rice: Customs Imports Duty Changes from Sri Lanka Customs | General duty has increased to Rs. 35/- per kg from Rs. 20 per kg (100610, 100620, 100630, 100640) | Effective from 2015/05/07 |

- b. Alerts on Trade Defense Measures taken by respective country: (Safeguards including special safeguard, antidumping, CVD or Anti-subsidy)

| S. No. | Notification no. and date or other references | Details of products/ sectors affected (including HS codes) | Effective from |
|--------|---|--|----------------|
| | NIL | | |

- c. Feedback from major Indian industries/ other commercial concerns set-up in that country and Indian trade visitors to that country

| S. No. | Name of business house | Activity sector | Trade barrier issues if any (including HS codes) | General Feedback |
|--------|------------------------|-----------------|--|------------------|
| 1. | -NIL- | | | |

- d. Feedback on major trade fairs / BSM including Indian participation (*whether or not supported by MAI funds*):

| S. No. | Particulars of Trade Fair, dates etc. | Number of participants from India | List of large participants | Feedback received |
|--------|---------------------------------------|-----------------------------------|----------------------------|-------------------|
| | | | | |

| | | | | |
|----|--|---|--|--|
| 1. | "Hi-Life Exhibition": organized from 9-11 March 2015 at Cinnamon Lakeside hotel | The three day event attracted more than thousand visitors | The exhibition showcased the finest and most exclusive works of Indian artists, craftsmen, designers from all over India and the product range included Indian ethnic wear, hand embroidered and hand-woven sarees, traditional to contemporary jewellery in gold, silver and diamond and tribal handicrafts | The event promoted Indian apparel and jewellery industry. |
| 2. | "India After Market Auto Show ": organized from 28 March 2015 at Hotel Ramada by Automotive Component Manufacturers Association of India (ACMA) | At the event, 16 leading Indian component manufacturers showcased 'Made in India' aftermarket products in the auto sector | The exhibitors showcased products relating to auto sector | The event served as an ideal platform for the Sri Lankan delegates to get an insight into the growing capabilities of the Indian auto component industry |

e. Feedback from local commercial visitors to trade fairs in India, including under BSM. Number of Business Visas issues:

| S. No. | Particulars of Trade Fair, dates etc. | Number of participants | List of large participants | Number of Business Visas issued | Feedback received |
|--------|---------------------------------------|------------------------|----------------------------|--|-------------------|
| 1. | -- | -- | -- | Jan – 1119 Feb – 1128 Mar – 1070 Apr – 833 Total number of Business Visas issued during Jan – Apr 2015 is 4150. | -- |

4. Investment:

a. Opportunities for investments/assets on offer/major company divestment:

| S.No. | Particulars of the asset/ company | Contact details |
|-------|-----------------------------------|-----------------|
| 1. | | |
| 2. | | |

b. Information on Tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD 15 million & above)

| S.No. | Tender/ procurement notice no and date | Sector | Value of tender/ procurement |
|-------|---|-----------------|--|
| 1. | Normal Immunoglobulin For Intravenous Use Bp 5G-6G VIAL No. DHS/C/P/WW/2/15 Closing date: 08.06.2015 at 1000 hrs | Pharmaceuticals | Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka |

| | | | |
|----|---|-----------------|--|
| | | | 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk |
| 2. | Meropenem Injection 500mg Vial Meropenem Injection 1g Vial DHS/C/P/WW/3/15 Closing date: 08.06.2015 at 1000 hrs | Pharmaceuticals | Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk |
| 3. | Adsorbed Diphtheria, Tetanus, Pertussis, Hepatitis B and Haemophilus Influenza Type B Conjugate Liquid Vaccine Bp, Usp Or Ep DHS/C/P/WW/4/15 Closing date: 08.06.2015 at 1000 hrs | Pharmaceuticals | Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk |
| 4. | Sodium Valproate Tablet Bp 200mg or Sodium Valproate Enteric Coated Tablets Bp 200mg DHS/C/P/WW/5/15 Closing date: 08.06.2015 at 1000 hrs | Pharmaceuticals | Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk |
| 5. | Enoxaparin Sodium Injection, 6000 Iu in 0.6ml Pre Filled Syringe/Vial Enoxaparin Sodium Injection, 4000 Iu in 0.4ml Prefilled Syringe/Vial DHS/C/P/WW/78/14 Closing date: 08.06.2015 at 1000 hrs | Pharmaceuticals | Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk |
| 6. | Procurement of 5,000 Pairs Fish Plates to Sri Lanka Railways – SRS/F/7219 Closing date: 08.06.2015 at 1000 hrs | Pharmaceuticals | Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 |

| | | | |
|-----|---|-----------------|--|
| | | | Fax: +94-11-2344082 E-mail: impmanager@spc.lk |
| 7. | Normal Immunoglobulin For Intravenous Use Bp 5g-6g Vial: Bid No.DHS/C/P/WW/2/15 Closing date: 08.06.2015 at 1000 hrs | Pharmaceuticals | Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk |
| 8. | Bid No. Dhs/C/P/Ww/3/15 Meropenem Injection 500mg Vial Meropenem Injection 1g Vial Closing date: 08.06.2015 at 1000 hrs | Pharmaceuticals | Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk |
| 9. | Bid No. DHS/C/P/WW/4/15 Adsorbed Diphtheria, Tetanus, Pertussis, Hepatitis B and Haemophilus Influenza Type B Conjugate Liquid Vaccine Bp, Usp Or Ep Closing date: 08.06.2015 at 1000 hrs | Pharmaceuticals | Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk |
| 10. | Bid No. DHS/C/P/WW/5/15 Sodium Valproate Tablet Bp 200mg Or Sodium Valproate Enteric Coated Tablets Bp 200mg Closing date: 08.06.2015 at 1000 hrs | Pharmaceuticals | Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk |
| 11. | Bid No. DHS/C/P/WW/78/14 Enoxaparin Sodium Injection, 6000 lu In 0.6ml Pre Filled Syringe/Vial Enoxaparin Sodium Injection, 4000 lu In 0.4ml Prefilled Syringe/Vial Closing date: 08.06.2015 at 1000 hrs | Pharmaceuticals | Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk |

| | | | |
|-----|--|-----------------|--|
| 12. | <p>Leuprorelin Acetate Injection 3.75mg In 2ml Vial DHS/P/WW/33/16 Octreotide Inejction 50mcg In 1ml DHS/P/WW/34/16 Sodium Chloride For Intravenous Infusion BP 0.9% W/V/ 5ml Ampoule DHS/P/WW/35/16 Zinc Sulfate Dispersible Tablets 10mg Of Elemental Zinc DHS/P/WW/36/16 Magnesium Sulphate Injection BP Or Magnesium Sulphate Injection USP DHS/P/WW/37/16 Calcium Glucometer Injection BP/USP, 10% W/V DHS/P/WW/38/16 Sodium Bicarbonate Tablet USP 600mg Or Compound Sodium Bicarbonate Tablets BP, 600mg DHS/P/WW/39/16 Sodium Bicarbonate Tablet USP 600mg Or DHS/P/WW/40/16 Sodium Bicarbonate Intravenoous Infusion BP 8.4% W/V In 50ml Or Sodium Bicarbonate Injection USP 8.4% W/V In 50ml Ampoule DHS/P/WW/41/16 Laboratory Consumables DHS/P/WW/42/16 Sterile Potassium Chloride Concentrate BP, 15% W/V 10ml Or Potassium Chloride For Injection Concentrate USP 15% W/V 10ml DHS/P/WW/43/16 Closing Date: 15.05.2015 at 0900 hrs</p> | Pharmaceuticals | <p>Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk</p> |
| 13. | <p>Bid No. DHS/L/WW/32/16 Laboratory Consumables Closing date: 07.05.2015 at 0900 hrs</p> | Pharmaceuticals | <p>Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk</p> |
| 14. | <p>Bid No. DHS/L/WW/33/16 Laboratory Consumables Closing date: 07.05.2015 at 0900 hrs</p> | Pharmaceuticals | <p>Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk</p> |
| 15. | <p>Bid No. DHS/L/WW/34/16 Laboratory Consumables Closing date: 07.05.2015 at 0900 hrs</p> | Pharmaceuticals | <p>Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha,</p> |

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|-----|--|-----------------|---|
| | | | Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk |
| 16. | Bid No. DHS/L/WW/35/16 Laboratory Consumables Closing date: 07.05.2015 at 0900 hrs | Pharmaceuticals | Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk |
| 17. | Bid No. DHS/L/WW/36/16 Laboratory Consumables Closing date: 07.05.2015 at 0900 hrs | Pharmaceuticals | Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk |
| 18. | Bid No. DHS/L/WW/37/16 Laboratory Consumables Closing date: 07.05.2015 at 0900 hrs | Pharmaceuticals | Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk |
| 19. | Laboratory Consumables DHS/L/WW/34/16 DHS/L/WW/35/16 DHS/L/WW/36/16 DHS/L/WW/37/16 DHS/L/WW/38/16 DHS/L/WW/39/16 DHS/L/WW/40/16 DHS/L/WW/41/16 DHS/L/WW/42/16 Closing date: 07.05.2015 at 0900 hrs | Pharmaceuticals | Chairman - Standing Cabinet Appointed Procurement Committee (Ministry of Health & Indigenous Medicine) C/O Chairman - State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01 Tel: +94-11-2326227/2335008 Fax: +94-11-2344082 E-mail: impmanager@spc.lk |

c. Information regarding upcoming major investment in India from respective country:

| S. No. | Particulars of the asset/company | Sector of Investment | Quantum of Investment |
|--------|----------------------------------|----------------------|-----------------------|
| | N/A | | |

5. Details of trade research, information dissemination activity of the commercial wing:

| S. No. | Nature of activity (trade research, information dissemination, seminars etc) | Details (date, venue & number of participants; copy of research sent to DOC) |
|--------|--|--|
| | N/A | |

6. Details of activities conducted out of Trade Promotion budget:

| BE for 2014-15 | RE for 2014-15 | Amount utilized | Details of Activity |
|----------------|----------------------------------|-----------------|--|
| Rs.100,000/- | Rs.200,000/- [Approved in RE] | Rs. 42,935/- | Working dinner organized on 22 nd May 2014 at Taj Samudra, Colombo during the visit of Confederation of Indian Industry (CII) Delegation to Sri Lanka. It is planned to organize an "India-Sri Lanka Business Forum" during 2015-16. |

7. Action taken on the previous JWG, Joint Commissions, Sub-commissions etc. (issues that Mission had to follow up with host government):

| S. No. | Detail of JWG/JEC | Action Point | Action Taken |
|--------|---|--|---|
| 1. | 3 rd Commerce Secretary Level Talks in Colombo: 4 March 2015 | In course of the 3 rd Commerce Secretary level talks held at Colombo on 4 March 2015, on the suggestion of the Indian side, the Sri Lankan side agreed to compile a dossier of issues pertaining to effective implementation of the FTA and other process and policy related issues reportedly being faced by Sri Lankan exporters. This dossier is to be shared with Indian side for their examinations. | The Sri Lankan side has been requested on April 16, 2015 to send the dossier. |

8. Trade Queries for Imports / Exports

Trade Enquiries Received from Indian Companies

| S. No. | Enquiry originator | Product (with HS codes) | Nature (Import / Export) and value (\$ mn) | Action Taken |
|--------|--|---|--|--------------|
| 1. | Mr. Sunjay Raina, CEO, M/s. K K Agencies | Agro products, Spices and Food items | Export | Reply sent |
| 2. | Ms. Geetha Jayakkumar India | Textile Fabric and Garments | -do- | -do- |
| 3. | Mr. Sunil Dabholkar M/s. Sophia Impex NL-1-B/52/2, Phase-II, Sector-10, Nerul, Navi Mumbai-400706 | Cement, Refined Petroleum Products, Railway Bogies, Tractors, Transformers, Automobile, Iron, Steel and Heavy Machinery | -do- | -do- |
| 4. | Ms. Sanjana, Proprietor, M/s. Sana Universal Exports, 4x, Iyer Thottam, Vaadkkipalayam, Pollachi-642142, Tamilnadu | Coconut, Coir and Spices | -do- | -do- |
| 5. | Mr. Ashok Harsoda M/s. Avy Ceramics, No. 5, Hiral Darshan, Bhattha, Paldi, Ahmedabad-380007, Gujarat | Ceramic Tiles | -do- | -do- |

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|-----|--|---|------|------|
| 6. | Mr. L.S. Shivakumar, Chief Export Manager M/s. ALS Exports, 2/8A, 7th Street, VNR Nagar, Vadavalli, Coimbatore-641041 | Leather Products | -do- | -do- |
| 7. | Eng. Bhavesh Patel, Manager-Exports, Line O Matic Graphic Industries, D/62, Diamond Park, G I D C Naroda, NH No-8, Ahmedabad- 382330, Gujarat | Exercise Book making Machine, Paper Converting Machine | -do- | -do- |
| 8. | Mr. Bichitra Barik, Manager Export M/s. Titan Biotech Ltd, A 2/3, 303- 305, Lusa Tower, Azadpur Commercial Complex, Delhi- 110033 | Food Preservatives | -do- | -do- |
| 9. | Mr. Anand Kamdar M/s Vardhaman I Q Toys Pvt Ltd, India | Wooden Toys, Teaching Aids, Montessori Equipment's, Preschool Furniture | -do- | -do- |
| 10. | Mr. R. Prabandh, Manager-Agro Produce, M/s. Uniphos International Ltd, Mumbai | Food Grains, Animal Feed and Agro Products | -do- | -do- |
| 11. | Mr. Abhijeet Singh Rathore, M/s. Vermogen International, C-92, Samridhi Apt, Jagaraj Marg, Moti Marg, Bapu Nagar, Jaipur, Rajasthan | Handicrafts and Home Textiles | -do- | -do- |
| 12. | Mr. M. Raghunath M/s. Easyway India Commodities India | Agro Products, Rice, Maize, Onion, Spices and Food Items | -do- | -do- |
| 13. | Mr. Mahul Aggarwal, BDM, M/s. Aggarwal Metals, G 1025, DSIIDC Narela Industrial Area, Delhi-110040 | Fasteners-Aluminium & Brass Rivets | -do- | -do- |
| 14. | Mr. Diwan Mydeen, M/s. Diwan International, D.No. 133/A, 11 Ward, Cumba Mettu Road, Colomny, Cumbum-625516, Uttamapalayam, Theni, Tamilnadu | Spices | -do- | -do- |
| 15. | M/s. SR Cashew, No. 1/67, Mariyamman Kovil Street, Munugapet-604504, Thiruvannamali, Tamilnadu | Cashew nut | -do- | -do- |
| 16. | Mr. Deepak Sharma, M/s. Ages Art R-23, Pul Prahlad Pur, New Delhi-110044 | Marble, Granite, Handicrafts and Interior Designers | -do- | -do- |
| 17. | Mr. Ved Krupali, Bus. Dvpt Manager, M/s. Intercord Enterprises, 508, 5 th Floor, MIDAS, Sahar Plaza Complex, M V Road, Mumbai- 400059 | Textile Fabrics and Food Items | -do- | -do- |
| 18. | Mr. M. Selvaganapathy M/s. Edhika Enterprises Plot No. 11, Ganesh Illaam, Solaiappan Street West, Wiswanathar Colony, Kumbakonam, Thanjavur-612001, Tamilnadu | Pharmaceuticals Associations | -do- | -do- |
| 19. | Ms. Sapna Tomar, International Marketing, M/s. St. Marys Rubbers Pvt. Ltd, Koovappally P.O. Kanjirappally, Kottayam, Kerala-686518 | Surgical Gloves Powder | -do- | -do- |
| 20. | Mr. Raj K Jain, India | Handicrafts | -do- | -do- |
| 21. | Mr. Ved Krupali, Business Development Manager, M/s. Intercord Enterprises, 508, 5 th Floor, MIDAS, Sahar Plaza Complex, M.V. (Andheri-Kurla) Road, Mumbai-400059 | Textile Fabrics, Food Items | -do- | -do- |
| 22. | Mr. Dharmesh Parmar, M/s. Kairos Impex, No. 7, Towerwala Street, Nanawati Bazaar, Bhavnagar-364001 | Vegetables and Onion | -do- | -do- |

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|-----|--|--|------|------|
| 23. | Mr. Gopalan Nair, Director (Operations), M/s. Fuji Technical Services Pvt. Ltd, B-403, Sai Sangam, Sector-15, CBD Belapur, Navi Mumbai-400614 | Industrial Machinery, Power plants and Ship Builders | -do- | -do- |
| 24. | Mr. D. Mitan, Owner, M/s. Vestisgo International, Saggu Market, GT Road, Phagwara, Punjab-144401 | Basmati Rice | -do- | -do- |
| 25. | Mr. Ashish Patel, M/s. Alight Exports, 6, Ariyanagar, Rajkot-360001, Gujarat | Potato | -do- | -do- |
| 26. | Ms. Monica Patel, VP-Sales & Marketing, M/s. TRU Healthcare Pvt. Ltd, India | Pharmaceuticals | -do- | -do- |
| 27. | Mr. Manoj Nikam, Proprietor, M/s. RD Overseas, A-1, Narayan Niwas, Vanrai Colony, Dhankawdi, Pune-411043 | Auto Parts | -do- | -do- |
| 28. | Mr. Rajendra, M/s. D R Agro International, 14, Sardar patel Shopping Center, Opp. Sardar Bag Deesa, Gujarat-385535 | Agro Products and Potatoes | -do- | -do- |
| 29. | Mr. Vishal Patel, Export Director, M/s. Dunexo Ceramic Pvt. Ltd, Jetpar Road, Rangpar, Morbi-363642 | Ceramics and Construction Companies | -do- | -do- |
| 30. | Mr. Manish Tuli, Assistant Manager-Exports, M/s. Best Foods Limited | Rice | -do- | -do- |
| 31. | M/s. Gold Stars Exports 7/1, Pachiappan Street, Dharmapuri-636702, Tamil Nadu | Agro Products and Coconut Products | -do- | -do- |
| 32. | Ms. Lalitha, M/s. Lalitha Export Company, 57/13F, River Bank Street, Nemili, Arakkonam Taluk, Vellore, Tamil Nadu-631051 | Handicrafts, Coir Products, Coconut Cashew, Fruits, Vegetables, Food Items, Honey, Spices | -do- | -do- |
| 33. | Ms. Jeyalakshmi Mahadevan M/s. MJ Shipping, Plot No. 7, Lakshmipuram 2 nd Street Extn, Ariyamangalam, Tiruchirappalli-620010, Tamilnadu | Rice, Onion, Potato and Spices | -do- | -do- |
| 34. | Mr. M. Suresh, Deputy General Manager-Marketing, M/s. Sabash Engineering Pvt. Ltd, No. 33, 2 nd Floor, Dr. Ambedkar Road, Kodambakkam, Chennai-600024 | Cement | -do- | -do- |
| 35. | Mr. Harshal Thaker, Head-Overseas Bus. Dvpt, M/s. Hifuni Submersible Pumps Pvt. Ltd, 531, Star Chamber, Harihar Chock, Rajendraprasad Road, Rajkot-360001, Gujarat | Pump sets | -do- | -do- |
| 36. | Mr. R. Girirajan, Proprietor, M/s. Sundari Traders, 1/55, Thoppadi Street, Thiruthuraipoondi Post, Thiruvavur Dist, Tamilnadu-614713 | Food Items | -do- | -do- |
| 37. | Mr. Yagnesh Trivedi, Director, M/s. Yogi Exim Pvt. Ltd, Sahajanand Park, Shahibaug, Ahmedabad-380004, Gujarat | Raw Cotton Bales, Cotton Yarn and Grey Fabric | -do- | -do- |
| 38. | M/s. Shree Ram Enterprise, 220, Star Chamber, Harihar Chowk, Rajkot-360001, Gujarat | Agro Products, Corn, Rice, Onion and Potato | -do- | -do- |
| 39. | Mr. Bhupesh Patel, Intl. Marketing, M/s. Patel Industries, India | Chemicals (Sodium Carboxy Methyl Starch) | -do- | -do- |
| 40. | Mr. Raju Jethmalani | Chemicals | -do- | -do- |

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|-----|--|---|------|------|
| | M/s. I R Tubes Pvt. Ltd, Pune | | | |
| 41. | Mr. Abhay Tandel, Marketing Director, M/s. TRU Healthcare | Chemicals and imports data | -do- | -do- |
| 42. | Mr. Vaibhav Bansal, M/s. Bansal Overseas, Gopi Mill Compound, Chaara Adda, G T Road, Aligarh-20200, Uttar Pradesh | School Uniforms, Ties, Socks, Blezer, School Belts | -do- | -do- |
| 43. | Mr. Manjunath, M/s. Aroma Industries, 22, 2 nd Main Road, Dattatraya Road, Bsk 3 rd Stage, Hosakerehalli, Bangalore-560085 | Garments | -do- | -do- |
| 44. | Mr. Rajesh Sheth, Chairman, M/s. Aarihant Pharma Remedies, (MM Group), MM House, Khanpur, Ahmedabad-380001, Gujarat | Pharmaceuticals | -do- | -do- |
| 45. | Mr. Sunil J Shah, Director, M/s. Lallubhai Amichand Limited, 225/27, J Dadaji Road, Tardeo, Mumbai-400007 | Kitchenware | -do- | -do- |
| 46. | Mr. Mahesh Kulkarni, Intl. Bus. Dvpt, M/s. Godrej & Boyce Mfg. Co. Ltd, Pirojshanagar, Vikhroli (E), Mumbai-400079 | Vending Machine | -do- | -do- |
| 47. | Mr. Ashish Jain, M/s. Yashvasin Global, India | Polystone products | -do- | -do- |
| 48. | Ms. Garima Goyal, Bus. Dvpt, M/s. Minar Reclamation Pvt. Ltd, Ind. Area-C, Ludhiana, Punjab | Reclaim Rubber | -do- | -do- |
| 49. | Mr. Harshad, M/s. Foton Ceramic, 8, National Highway, Old Lakhdihipur Road, Morbi-363642, Gujarat | Tiles | -do- | -do- |
| 50. | Mr. Piyush Rathod, M/s. Shyam International, 'Shyam Vandan', Shrdhdha Nagar-2, Street No. 4, Near Bolbala Marg, Rajkot-360002 | Incense stick | -do- | -do- |
| 51. | Mr. Tushar B Andhale M/s. Belligerent Impex Intl Company Flat No. 2, 'Latakunj' Gulmohor Road, Savedi, Ahmednagar-414003 | Guar Gum, Agro Products and Poultry products | -do- | -do- |
| 52. | Mr. Fascoe Daniel, M/s. AA Exports, Tamilnadu | Vegetables and Fruits | -do- | -do- |
| 53. | M/s. Shree Ganesh Trading Co. 29, Shreeji Industrial Estate, Raipur Mill Compound, Saraspur, Ahmedabad, Gujarat-380021 | Tobacco Products | -do- | -do- |
| 54. | Mr. K. Vadivel, M/s. Kishan Impex, 101/34, R K Nagar, Pattukkottai, Thanjavur Dist, Tamilnadu | Coconut pith, Textiles and Granite | -do- | -do- |
| 55. | Mr. Parikta Patel, M/s. Omano International, India | Ceramic Tiles | -do- | -do- |
| 56. | Mr. Imran Currimbhoy M/s. Currimbhoys Marketing Pvt. Ltd, 29, Evening Bazar Road, 'Currimbhoys Bldg', Park Town, Chennai-600003, Tamilnadu | Kitchen Equipment and Hotels | -do- | -do- |
| 57. | Mr. Niranjana Samuel, Proprietor, M/s. BBR Exports, 330, 3-D Main, OMBR Layout, Banaswadi, Bangalore-560043 | Rubber, Leather, Handicrafts, Onions, Vegetables, Rice, Food Items and Spices | -do- | -do- |
| 58. | Mr. Ramachandran, CEO, M/s. Lakshmi Narayana Intl, 11-3/80A, Seerangan 4 th Street, Dadagapatti, Salem-636006, Tamilnadu | Sugar | -do- | -do- |

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|-----|--|---|------|------|
| 59. | Mr. Shishir More, Director, M/s. Shree Sairam Excellency, India | European Style Cocoa Powder | -do- | -do- |
| 60. | Mr. Suvojit Datta, M/s. SS Exports, West Bengal, India | Garments, Spices and Ceramic Tiles | -do- | -do- |
| 61. | Ms. V. Shamila, M/s. Shalom Exports and Imports, 403, Meenakshi Tower, 4 th Floor, Elango Adigal Street, Bharath Nagar, Thiruppalai, Madurai-625014 | Rice and Spices | -do- | -do- |
| 62. | Mr. P. Banerjee, Export Manager, M/s. Bblessingsexim, Kolkata | Spices, Agro Products, Essential Oil and Food Items | -do- | -do- |
| 63. | Mr. Sahil Alwani, Partner, M/s. Tree India, No.3, Ground Floor, A Wing, Galaxy Residency, Adani Port Road, Mundra, Gujarat-370421 | Biscuits, Salt, Confectionery, Stationery, Woven Bags and Food Items | -do- | -do- |
| 64. | Mr. Charu Khera, HOD, M/s. Trinity Network Limited, India | Stationery, Biscuits and Food Items | -do- | -do- |
| 65. | Mr. Bhakti R Mevada, M/s. Dev International, 301, Solitaire, 3 rd Floor, Shahibaug, Ahmedabad-380004 | Minerals | -do- | -do- |
| 66. | Ms. Kanika Gupta, M/s. Tarex Exports, A 145, Sector 80, Noida, Uttar Pradesh | Handicrafts, Furniture and Home Furnishing Textiles | -do- | -do- |
| 67. | Mr. R. Mahendran, M/s. Sri Parvathi Exports, 3/751, Paraipatti, Sivakasi, Tamilnadu | Spices, Cereals, Fruits, Vegetables, Garments and Hospitals | -do- | -do- |
| 68. | Mr. Sajid Saifi, Sr. Manager-Sales & Mktg, M/s. Motherstar Overseas, L-35, Pocket-E, Sector-2, Bawana Industrial Area, Delhi-110039 | Hardware Items | -do- | -do- |
| 69. | Mr. Ahamed, Proprietor, M/s. Western Traders, 36, Kulanthai Ammal Nagar, 3 rd Street, P K Road, Thanjavur-7, Tamilnadu | Vegetables, Food Items, Spices, Coconut, Garments and Handicrafts | -do- | -do- |
| 70. | Mr. S. Kumar, M/s. Greenhut International, Plot No. 131, 5 th Cross Street, Kubera Nagar Extn, Madipakkam, Chennai-600091 | Agro Products, Onion, Vegetables, Spices, Leather, Garments, Handicrafts, Rubber, Paper products and Electronics products | -do- | -do- |
| 71. | Mr. E. Nandhakumar, M/s. Elumalayan Exporters, No. 15, Pakkukara Street, Vandavasi-604408, Tamilnadu | Food Items, Pickle, Home Textiles and Herbals | -do- | -do- |

Trade Enquiries Received from Sri Lankan Companies

| S. No. | Enquiry originator | Product | Nature Import / Export | Action Taken |
|--------|--|---|------------------------|--------------|
| 1. | Eng. R B M Gunawardene Director (Advisory Services) M/s. Institute for Construction Training & Development | Construction Contractors | Import | Reply sent |
| 2. | Mr. Mohammed Muaz M/s. Expolanka Pvt. Ltd 127, Mabima Road, Heiyantuduwa, Biyagama | Exports of Desiccated coconut, Fresh coconut, Fresh fruits and Vegetables | -do- | -do- |
| 3. | Mr. Gunasena Udawatta Administrative Secretary | Artificial Arms and Limbs | -do- | -do- |

| | | | | |
|-----|--|---|------|------|
| | M/s. Colombo Friend-in-Need Society, No. 171, Sir James Pieris Mawatha, Colombo-02 | | | |
| 4. | Ms. Chathurika Munasingha Supply Chain Management M/s. The Associated Newspapers of Ceylon Ltd Sri Lanka | CTP Plate | -do- | -do- |
| 5. | Mr. Ranjith/ Mahinda Perera M/s. Sedawatte Drums Limited 180, St. Joseph's Street, Colombo-14, Sri Lanka | Contact details of M/s. Rapkos Engineering Works, Mumbai Machinery for Steel Drums | -do- | -do- |
| 6. | Mr. Shehan Thiyambarawatta Manager-Instrumentation (LV/MV Engineering Divn), M/s. Electro-Serv Pvt. Ltd Colombo | Copper | -do- | -do- |
| 7. | Mr. Fayas, Director M/s. Fayas Marketing Services 107, Jalaldeen Square, Pottuvil-04 | Betel nut | -do- | -do- |
| 8. | Mr. Ranjith Weerasinghe, Manager (Admin & Public Relation), M/s. Buddhi Industries Pvt. Ltd, 112/A/4/1, Kamaragoda Road, Dewalapola, Minuwangoda | Branch office | -do- | -do- |
| 9. | Mr. Shantha Bandara Shantha Sewana, Rotawewa, Bambaragaswewa, Galewela, Sri Lanka | Bakery Products | -do- | -do- |
| 10. | Mr. Murtaza Zakirhusain M/s. S M B Merchants 308, Wolfendhal Street, Colombo-13 | Hardware, Building Construction and Garments | -do- | -do- |

5. Any other issue of importance

(i) Sri Lanka's External Sector Performance (Central Bank of Sri Lanka):

According to a press release of Central Bank of Sri Lanka, Sri Lanka's external sector remained stable in February 2015. Although the deficit in trade account in February 2015 narrowed compared to the previous month, it expanded at a higher rate compared to February 2014 as the growth in imports outweighed the growth in exports. Meanwhile, tourist earnings and workers' remittances continued to be main sources of inflows improving the current account balance of the Balance of Payments. Inflows to the financial account moderated mainly due to the deceleration in investment activities with the reviewing of major infrastructure projects of the public sector.

(ii) Overall BOP Position:

The overall BOP is estimated to have recorded a deficit of US\$ 692.1 million during the first two months of 2015, compared to a surplus of US\$ 809.9 million recorded during the corresponding period of 2014.

(iii) International Reserve Position:

It was reported that notwithstanding outflows on account of foreign currency debt service payments amounting to US\$ 1.5 billion (including IMF-SBA payments and contributing partly to settle the sovereign bond), Sri Lanka's gross official reserves estimated to be US\$ 6.8 billion, equivalent to 4.3 months of imports as at end March 2015. The same was estimated to have increased to US\$ 7.4 billion by 30 April 2015 mainly with the proceeds of US\$

400 million from the currency swap agreement between Sri Lanka and India. Further, total foreign assets, which included gross official reserves and foreign assets of deposit taking corporations, amounted to US\$ 9.0 billion as at end February 2015, equivalent to 5.5 months of imports. The Central Bank of Sri Lanka observed that reserves were increasing since beginning of April 2015, reversing the declining trend experienced during the first quarter of the year. Subsequently, gross official reserves were expected to increase further to a higher level during next few months with the expected proceeds of the balance portion of US\$ 1.1 billion from the currency swap agreement between Sri Lanka and India together with other regular investment inflows.

(iv) Exchange Rate Behaviour:

During the year, up to 05th May, the rupee has depreciated by 1.5 per cent against the US dollar. However, based on cross currency exchange rate movements, the Sri Lankan rupee appreciated against the euro by 7.5 per cent, the pound sterling by 1.4 per cent, the Canadian dollar by 2.9 per cent and the Australian dollar by 3.1 percent, while depreciating against the Indian rupee by 1.2 per cent and Japanese Yen by 0.9 per cent during this period.

A Summary of External Sector Performance – January – February 2015 (a)

| Category | February 2014 US\$ mn | February 2015 US\$ mn | Change (%) | Jan-Feb 2014 US\$ mn | Jan-Feb 2015 US\$ mn | Change (%) |
|-------------------------------------|--------------------------|--------------------------|------------|-------------------------|-------------------------|------------|
| Exports | 842.4 | 891.4 | 5.8 | 1,746.3 | 1,801.1 | 3.1 |
| Imports | 1,420.4 | 1,529.5 | 7.7 | 3,075.9 | 3,211.2 | 4.4 |
| Trade Balance (surplus+)/deficit(-) | -578.1 | -638.2 | 10.4 | -1,329.6 | -1,410.0 | 6.0 |
| Earnings from Tourism | 225.9 (b) | 263.5 | 16.7 | 459.2(b) | 512.3 | 11.6 |
| Workers' Remittances | 502.0 | 511.6 | 1.9 | 1,057.5 | 1,035.2 | -2.1 |
| Inflows to the CSE (Net) (c) | -38.9 | 10.5 | 126.9 | -27.1 | 11.3 | 141.8 |
| Inflows to the Government (d) | 213.9 | 160.6 | -24.9 | 1,588.9 | 353.0 | -77.8 |
| of which, | | | | | | |
| Treasury Bills and Bonds | 120.5 | 109.2 | -9.4 | 381.0 | 190.4 | -50.0 |
| International Sovereign Bonds | | | | 1,000.0 | | |
| Long term Loans | 92.7 | 51.3 | -44.6 | 204.9 | 153.7 | -25.0 |

(a) Provisional

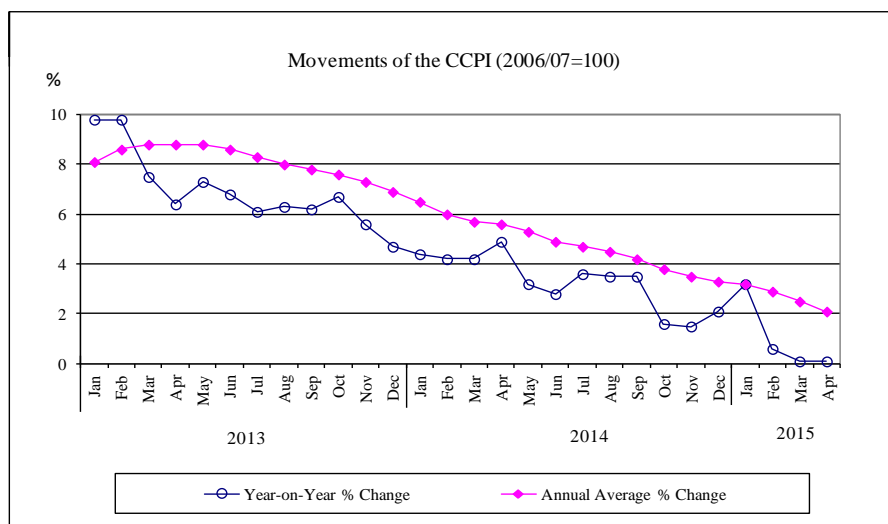
(b) Revised

(c) Data available for the first nine months of each period

(d) Includes secondary and primary market transactions

(v) Inflation in April 2015:

As per information released by the Central Bank of Sri Lanka, inflation, as measured by the change in the Colombo Consumers' Price Index (CCPI) (2006/07=100), which is computed by the Department of Census and Statistics, remained unchanged at 0.1 per cent as recorded in the previous month, on an year-on-year basis, in April 2015. Annual average inflation declined from 2.5 per cent in March 2015 to 2.1 per cent in April 2015.



CCPI increased by 0.2 per cent from March to April 2015. The increase in prices of items in the Non-food category during the month contributed mainly towards this increase. Within the Non-food category, prices in the sub categories of Clothing and Footwear; Housing, Water, Electricity, Gas and other Fuels; Furnishing, Household Equipment and Routine Household Maintenance; Health; and Miscellaneous Goods and Services recorded increases. Prices in the sub groups of Recreation and Culture; Transport; Education; and Communication remained unchanged during the month.

(vi) Monetary Policy Review – April 2015:

According to recently released data by the Department of Census and Statistics, The Monetary Board at its regular meeting held on 11 April 2015 reviewed the current monetary policy stance and underlying macroeconomic conditions. Accordingly, the Monetary Board made following observations:

Headline inflation, on a year-on-year (y-o-y) basis, declined to 0.1 per cent in March 2015 from 0.6 per cent in February 2015. Following the same trend, annual average inflation also declined to 2.5 per cent from 2.9 per cent recorded in the previous month. Significant decline in inflation in March 2015 reflects primarily the first round impact of downward price revisions of domestic energy prices as well as the administratively reduction in prices of a number of consumer items. Meanwhile, core inflation stood at 1.4 per cent on y-o-y basis and 3.0 per cent on annual average basis in March 2015.

(vii) National Drug Policy Bill of Sri Lanka:

It was reported that the National Medicine Regulatory Authority Bill, which was tabled in Parliament on 03 March 2015, was passed with amendments in Parliament with a majority of 67 votes. As per the reports, the Bill would provide for the establishment of a regulatory authority to be known as the National Medicines Regulatory Authority.

The Authority would be responsible for the regulation and control of, Registration, Licensing, Manufacture, Importation, and all other aspects pertaining to medicines, medical devices and borderline products. It would also be responsible for conducting clinical trials in a manner compatible with the National Medicines Policy. Analysts expect that with the introduction of the National Drug Policy, pharmaceutical drugs in Sri Lanka would be available in their generic name and the prices would be reduced significantly.

(viii) Sri Lanka – Relevant Cabinet decisions:

a) Unsolicited Project proposals (Cabinet Meeting dated 1st April 2015):

During the last few years it was observed that the approval of unsolicited project proposals by the Cabinet of Ministers have increased and it has been a subject of criticism. As the cost of these proposals is not decided in a competitive base, the country had to bear an exorbitant expenditure. The following proposal made by Prime

Minister Ranil Wickremasinghe, in his capacity as the Minister of Policy Planning, Economic Affairs, Child, Youth, and Cultural Affairs, was approved by the Cabinet of Ministers.

* Not to accept unsolicited project proposals as a matter of policy.

*To act according to the Government Tender Procedure regarding all such in the future.

* To review the proposals which are under implementation in various stages and to present each proposal that gives an exceptional economic value to the country for the approval of the Cabinet of Ministers.

b) Memorandum of Understanding (MoU) on Mutual Cooperation in Shipping Business between Ceylon Shipping Corporation and Pakistan Shipping Corporation (Cabinet Meeting dated 1st April 2015):

The parties (Sri Lanka & Pakistan) believe that a formal Memorandum of Understanding (MOU) between the two organizations carrying the national flags of both countries would provide the structure and basis for implementing their future collaboration in the joint development of shipping business. The said Memorandum of Understanding was expected to be signed during the forthcoming State Visit to Pakistan by President Maithripala Sirisena. The Cabinet of Ministers approved a proposal made by the Minister of Ports, Shipping and Aviation Arjuna Ranatunga to make arrangements to sign this Memorandum of Understanding. [The MoU was signed during the visit of the President of Sri Lanka to Pakistan in the first week of April 2015]

c) SLRs. 550 Million (Japanese Yen 500 Million) Grant for provision of Japanese local products under Japanese Non Project Grant Aid – 2014/2015 (Cabinet Meeting dated 1st April 2015):

The Government of Japan agreed to provide grant assistance under non-project grant aid amounting to Japanese Yen 500 Million (Approximately Rs. 550 million) in the Japanese fiscal year 2014 for provision of Japanese equipment to develop railway network and agricultural facilities in Sri Lanka. The equipment to be procured under this grant has been selected in consultation with the Ministry of Internal Transport and the Ministry of Irrigation and Agriculture. Equipment to be procured for Ministry of Internal Transport would be distributed to the Department of Railways and the Equipment to be procured for the Ministry of Irrigation and Agriculture would be distributed to Government Agricultural Institutions. The Cabinet of Ministers approved a proposal made by the Hon. Prime Minister as the Minister of Policy Planning, Economic Affairs, Child, Youth and Cultural Affairs to sign the exchange of notes with the Government of Japan for this purpose.

d) Outer Circular Highway Project (Phase III) -Commencing work of the III of the Outer Circular Highway Project from Kerawalapitiya to Kadawatha (9.32 km) (Cabinet Meeting dated 1st April 2015):

The phase III of the outer circular highway project from Kerawalapitiya to Kadawatha has a length of 9.32 km. Cost of the approved civil works contract of this phase amounts to Rs. 66,689 million and 95% of the said cost will be gained by an EXIM loan from China. The acquisition of land for the above project is in its final stage and compensation of Rs. 1,100 million is to be paid in this regard. The proposal made by Kabir Hashim, the Minister of Highways and Investment Promotions, to commence the above project under the scope of work which was amended according to the recommendations made by the Review Committee appointed for the evaluation of technical and financial matters of this project, was approved by the Cabinet of Ministers.

(ix) Deputy Minister of Policy Planning and Economic Affairs on 'unsolicited proposals':

Media reports quoted Deputy Minister of Policy Planning and Economic Affairs of Sri Lanka Dr Harsha De Silva as stating that no company from China, India, Iran or any other country would be able to implement infrastructure development projects according to their "whim and fancies" under the regulations of the National Procurement Commission (NPC) to be established under the 19th Amendment to the Constitution. NPC was aimed at closing all avenues for corruption and fraud in the procurement process. He also stated that the National Procurement Commission would be entrusted with the responsibility of formulating procedures through which goods and services required by government entities could be purchased in a more transparent, cost effective and

competitive manner. The Minister added that the Government would prepare an investment plan since unsolicited proposals were not accepted.

(x) Important Trade & Investment activities by other countries in Sri Lanka:

Sri Lanka-Pakistan

MoU on Shipping between Sri Lanka and Pakistan:

It was reported that during the visit of Hon'ble President of Sri Lanka, Mr Maithripala Sirisena, to Pakistan on 05-07 April 2015, the Memorandum of Understanding (MoU) on Mutual Cooperation in Shipping Business was signed between the Ceylon Shipping Corporation and Pakistan Shipping Corporation. Further, during the bilateral discussion, it was agreed to progress with renewed efforts to further enhance economic cooperation within the existing mechanisms of the Joint Economic Commission and the Working Groups on Trade in Goods, Investment, Auto sector and Customs Cooperation. President Sirisena invited Pakistan investments to Sri Lanka particularly in the sectors of Pharmaceuticals and Medical devices, Cement, Sugar, IT and Tourism. As an immediate step, Pakistan's Prime Minister Nawaz Sharif agreed to send an Investment team to explore opportunities in the Pharmaceuticals, Cement and Sugar sectors. It was also reported that President Sirisena thanked Pakistan for the US \$ 200 million credit-line offered to Sri Lanka.

Sri Lanka-China

China offers Sichuan province World Tourism Fair Free for Sri Lanka:

Media reports, quoting the Chairman Sri Lanka Tourism Promotions Bureau Rohantha Athukorala conveyed that the Government of China agreed to offer participation in the World Travel Fair to be held in the Sichuan province in May 2015 at free of charge to Sri Lanka Tourism. As per the reports, he made this observation after meeting with Vice Governor Sichuan Province, Ms Huang Yanron and the Director General China National Tourism Administration Mr Li Shihon on the sidelines of the Annual Conference of the Pacific Asia Travel Association (PATA) held from 23-26 April 2015 at Leshan, Sichuan, China.

Visit of delegation from Zhejiang Province, China to Sri Lanka:

It was reported that a six member delegation from China led by Wang Huizhong, Vice Party Secretary of Zhejiang Provincial Committee of the Communist Party of China accompanied by education, agricultural, entrepreneurs teams and officials visited Sri Lanka on 23 to 25 April 2015. The purpose of their visit was to assist the education agricultural sectors of the Western Province and to promote mutual understanding and maintain enhance bilateral cooperation in the above said fields. The team of entrepreneurs also looked at the prospects of promoting business ventures in Sri Lanka with their counterparts.

Sri Lanka-Japan

State Minister for Foreign Affairs of Japan's visit to Sri Lanka:

It was reported that State Minister for Foreign Affairs Minoru Kiuchi visited Sri Lanka on 06 & 07 March 2015. This was the first bilateral visit at the political level of the Ministry of Foreign Affairs since the establishment of the new Government in Sri Lanka in January 2015. It was also reported that, during the State Minister's visit, Japan promised soft loans worth US\$ 600 million to fund the following:

- Phase two-Stage 2 of the Bandaranaike International Airport Development Project,
- The National Electricity Transmission and Distribution Network Develop & Efficiency Improvement Project.

Under the second stage of the BIA development project, the capacity of the airport which presently stands at six million passenger movements per annum would be increased to 15 million.

Sri Lanka-Vietnam

The first meeting of Sub-Committee on Trade under the Vietnam – Sri Lanka Joint Commission:

The first meeting of Sub-Committee on Trade under the Vietnam – Lanka Joint Commission was held in Colombo on 26 March 2015. The eight-member Vietnamese delegation was led by Vice Minister of Industry and Trade, Hoang Quoc Vuong and the Sri Lankan delegation was led by Director General-Department of Commerce, RDS Kumararatne. Industry and Commerce Minister of Sri Lanka Rishad Bathiudeen and Vietnam's Ambassador to Sri Lanka H.E. Phan Kieu Thu joined the last session to witness the signing of agreed minutes which were signed by Secretary, Ministry of Industry and Commerce, S.S. Miyanawala and Director General (South West Asia & Africa), Ministry of Industry and Trade of Vietnam, Kran Kuang Huy. Both sides agreed to work towards quadrupling bilateral trade to US\$ 1 billion.

According to the Department of Commerce of Sri Lanka, bilateral trade between the two countries has been increasing steadily. Total trade increased by 88 percent to US\$ 224 million in 2013 from 2012 level of US\$ 120 million. It further increased by 17 percent to US\$ 271 million in 2014. The growth was driven by the increase of Sri Lankan exports to Vietnam- a 84 percent rise in 2014 to US\$ 79 million from 2013 level of US\$ 43 million.

(xi) This issues with the approval of First Secretary (Eco & Com)

(Dr. Sivaguru M)
Second Secretary (E&C)
11th June 2015